

KEY INFORMATION MEMORANDUM & COMMON APPLICATION FORM

Debt and Liquid Schemes

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the scheme/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights & services, risk factors, penalties & pending litigations, associate transactions etc. investors should, before investment, refer to the Offer Document available free of cost at any of the Investor Service Centres or distributors or from the website www.ingim.co.in

The Scheme particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM. This document is dated August 31, 2007.



Name of the Scheme	Type of Scheme	New Fund Offer Opened on	New Fund Offer Closed on	Scheme Re-opened for continuous sale and repurchase on
ING Liquid Fund	An open ended Liquid Income Scheme	December 28, 1999	December 30, 1999	January 7, 2000
ING Floating Rate Fund	An open ended Income scheme	September 27, 2004	October 7, 2004	October 11, 2004
ING Income Fund	An open ended Income scheme	March 30, 1999	April 29, 1999	May 7, 1999
ING Select Debt Fund	An open ended Income Scheme	March 30, 1999	April 29, 1999	May 7, 1999
ING MIP Fund	An open ended Fund. Monthly income is not assured and is subject to availability of distributable surplus	January 12, 2004	February 6, 2004	February 24, 2004
ING Gilt Fund	An open ended Gilts Scheme	January 24, 2002	February 6, 2002	February 22, 2002
ING Liquid Plus Fund	An Open Ended Income Scheme	March 20, 2007	March 20, 2007	March 21, 2007

**Offer for Units at NAV based prices.
ING MUTUAL FUND**

Investment Objective	Name of the Scheme	Investment Objective
	ING Liquid Fund	The primary investment objective of the Scheme is to seek to provide reasonable returns while providing a high level of liquidity and low risk by investing primarily in money market and debt securities. The aim is to optimize returns while providing liquidity. However, there can be no assurance that the investment objective of the Scheme will be achieved
	ING Floating Rate Fund	The primary objective of the scheme is to provide income consistent with the prudent risk from a portfolio comprising substantially of floating rate instruments, fixed rate instruments swapped for floating rate returns, and also fixed rate instruments, short term bonds and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved.
	ING Income Fund	The primary investment objective of the Scheme is to generate attractive income by investing in a diversified portfolio of debt and money-market instruments of varying maturities, and at the same time provide continuous liquidity along with adequate safety. However, there can be no assurance that the investment objective of the Scheme will be achieved.
	ING Select Debt Fund	The Primary Objective of the Scheme is to generate income by investing in higher yielding fixed income securities by maintaining a higher exposure in AA rated securities and money market instruments of varying maturity dates with a view to maximize income while maintaining the optimum balance of yield, safety and liquidity. However, there can be no assurance that the investment objective of the Scheme will be achieved.
	ING MIP Fund	The primary investment objective of the Scheme is to generate regular income by investing in a diversified portfolio of debt and money-market instruments of varying maturities, and at the same time provide continuous liquidity along with adequate safety. Under Plan 'B', the scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities. However, there can be no assurance that the investment objective of the Scheme will be achieved
	ING Gilt Fund	The primary investment objective of the Scheme is to generate a relatively risk free return by investing in sovereign instruments issued by the Central / State Governments as defined under Section 2 of the Public Debt Act, 1944. The Scheme will not make investment in any other type of security such as shares, debentures, etc. However, there can be no assurance that the investment objective of the Scheme will be achieved.
	ING Liquid Plus Fund	The scheme would aim to provide an investment avenue for investors preferring good liquidity & an investment horizon of 2-6 months. The scheme would be able to achieve its objectives by investing in a portfolio of money market and debt instruments. However, there can be no assurance that the investment objective of the scheme will be achieved.

Asset Allocation Pattern of the schemes	ING Liquid Fund	
	Types of Instruments	Normal Allocation (% of Net Assets)
	Money market instruments, Securities issued / guaranteed by the Central, State Governments and local Governments and Obligations of Banks and Development Financial Institutions.	0 – 95%
	Debt securities*	0-75%
	This is not a Money Market Mutual Fund Scheme. * Including Securitised debt of upto 50% of corpus.	
	ING Floating Rate Fund	
	Types of Instruments	Normal Allocation (% of Net Assets)
	Fixed Rate Instrument# <ul style="list-style-type: none"> • Money Market instruments (including money at call, CPs, CDs, treasury Bills, gilts less than 1 year, Repos/Reverse Repos or any other instrument permitted by RBI/SEBI). • Non money market instruments, (including bonds & debentures issued by corporates or PSU s, gilts, securitised debt, fixed deposits or any other instrument permitted by RBI/SEBI). 	0%-35%
	Floating Rate Instruments*# <ul style="list-style-type: none"> • Money Market instruments (Money at call, mibor linked debentures, floating rate CPs, CDs floating rate bonds less than 182 days or any other instrument permitted by RBI/SEBI). • Non Money market instruments (including floating rate bonds & debentures issued by corporates/PSUs, floating rate gilts, fixed rate debentures/bonds with swap or any other instrument permitted by RBI/SEBI). 	65%-100%
	*Floating rate instruments includes fixed rate instruments swapped for floating rate returns and short term debt instruments including money market securities. The short term debt instruments including money market securities will have a maturity period of less than 182 days. #Including securitised debt upto a maximum of 50% of net assets of this scheme.	
	ING Income Fund	
	Types of Instruments	Normal Allocation (% of Net Assets)
	Debt securities*	20-100%
	Money market instruments(including cash, repo and CBLO)	0 – 80%
	* Including Securitised debt of upto 50% of corpus. The Short Term Plan would normally invest 40% of the portfolio in securities with an average maturity not exceeding one year. However, in exceptional circumstances, the investment in securities, with an average maturity not exceeding one year, may go below 40% but not lower than 20% of the portfolio.	
ING Select Debt Fund		
Types of Instruments	Normal Allocation (% of Net Assets)	
Debt instruments # Out of which AA rated securities	0 - 100% 0 – 75 %	
Cash & Money Market Instruments including money at call excluding subscription and redemption cash flows*.	0 - 75%	
# Including securitized debt of upto a maximum of 50% of corpus * Subscription cash flow is the subscription money in transit before deployment and redemption cash flow is the money kept aside for meeting redemptions.		

ING MIP Fund – Plan A	
Types of Instruments	Normal Allocation (% of Net Assets)
Debt securities*	30%-100%
Money Market Instruments, Cash and Call	0%-70%
* Including securitised debt upto a maximum of 50% of net assets of this scheme.	
ING MIP Fund – Plan B	
Debt securities, Money market instruments, cash and call*	80%-100%
Equity and equity related securities	0%-20%
* Including securitised debt upto a maximum of 50% of net assets of this scheme	
ING Gilt Fund	
Types of Instruments	Normal Allocation (% of Net Assets)
Securities issued/ guaranteed by Central/ State Government	0-100%
Call money market, term/notice money market and repos	0-100% *
This is not a Money Market Mutual Fund Scheme (*Upto 100% till the scheme is fully invested). ING Gilt Fund has 2 portfolios viz. ING Gilt Fund & ING Gilt Fund - Provident Fund Dynamic Plan.	
ING Liquid Plus Fund	
Types of Instruments	Normal Allocation (% of Net Assets)
Money market instruments, overnight deployments, and debt instruments with residual maturity / average maturity / reset of less than or equal to 367 days or put options within a period not exceeding 367 days	65%-100%
Debt Securities** having residual / average maturity of more than 367 days	0% - 35%
*Debt securities include securitized debt up to 90% of the net assets. ** Includes investments in Derivatives Instruments upto 50% & foreign securities upto 35% of the corpus of the scheme, subject to limits specified by the regulations. The scheme shall participate upto 75% of its net assets in stock lending.	
Risk Profile of Schemes	Mutual Fund investments are subject to market risks. Please read the offer document carefully for details on risk factors before investing.

Plans and Options	Name of the Scheme	Plans	Options
	ING Liquid Fund	Nil	<p>Regular option (RO), Auto Sweep Option (ASO), Institutional Option (IO) and Super Institutional option. All 4 options have Daily Dividend Option, Weekly Dividend Option and Growth Option. In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Regular Option if the investment amount is less than Rs 1 crores and Institutional option if the investment amount is Rs 1 crores or more.</p> <p>Investors are requested to choose either the Dividend (Daily/weekly) or the Growth Option, in the application form. In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. However in case of additional purchase made by the investor and the option not being mentioned in the application form, the default option will be the same option of that of the initial application (earlier investment) and not Growth Option</p> <p>If the investor does not indicate the investment option under the Dividend option, then it shall be deemed that the investor has opted for the Weekly Dividend option. The dividend declared in the daily dividend option will be compulsorily re-invested back into the option at the ex dividend NAV and additional units would be allotted to the investors.</p> <p>The Weekly Dividend Option will have the payout option also in addition to reinvestment option, subject to the condition that the initial investment should be a minimum of Rs 10 crores and the investor should provide the bank details, which will have direct credit facility with ING Mutual Fund. Presently ING Mutual Fund has direct credit facility with ING Vysya Bank Ltd, Citi Bank, Standard Chartered Bank, Deutsche Bank, IDBI Bank, ICICI Bank, HDFC Bank, HSBC, Saraswat Bank, UTI Bank, IndusInd Bank & Centurion Bank. In case the option is not mentioned under Weekly Dividend Option, then it will be deemed that the investor has opted for Dividend reinvestment Option.</p>

Plans and Options	Name of the Scheme	Plans	Options
	ING Floating Rate Fund	NIL	<p>Growth, Bonus Dividend [Daily/Weekly/Quarterly/Half Yearly/Annual] (Pay out or Reinvestment)]</p> <p><u>Growth / Bonus / Dividend:</u> In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. However in case of additional purchase made by the investor and the option not being mentioned in the application form, the default option will be the same option of that of the initial application (earlier investment) and not Growth Option</p> <p><u>Dividend - Pay out or Reinvestment:</u> In case of such a choice not being indicated by the investor who has opted for dividend option, it will be deemed that the investor has opted for the quarterly / dividend Re -investment option. The dividend declared in the daily dividend option will be compulsorily re-invested back into the option at the ex dividend NAV and additional units would be allotted to the investors.</p> <p>The Weekly Dividend Option will have the payout option also in addition to reinvestment option, subject to the condition that the initial investment should be a minimum of Rs 10 crores and the investor should provide the bank details, which will have direct credit facility with ING Mutual Fund. Presently ING Mutual Fund has direct credit facility with ING Vysya Bank Ltd, Citi Bank, Standard Chartered Bank, Deutsche Bank, IDBI Bank, ICICI Bank, HDFC Bank, HSBC, Saraswat Bank, UTI Bank, IndusInd Bank & Centurion Bank. In case the option is not mentioned under Weekly Dividend Option, then it will be deemed that the investor has opted for Dividend reinvestment Option.</p>
		<p>a) Regular Plan (RP)</p> <p>b) Institutional Option (IO)</p> <p>c) Short Term Plan (STP).</p> <p>While RP and IO have common investment portfolio, STP has a separate investment portfolio. The objective of the RP is to cater to the needs of the small investors and that of IO is to cater to the needs of the large investors. The objective of STP is to cater to the needs of the investors with short-term horizons and to provide stable return over a shorter period by investing in a portfolio of quality debt securities, money market instruments and structured obligations with short-term horizon.</p>	<p>RP & IO have Growth, Dividend [(Quarterly/Half yearly/annual) (Pay out or Reinvestment)] & Bonus options. STP has Growth & Dividend (monthly) options.</p> <p><u>Growth / Bonus / Dividend:</u> In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. However in case of additional purchase made by the investor and the option not being mentioned in the application form, the default option will be the same option of that of the initial application (earlier investment) and not Growth Option</p> <p><u>Dividend - Pay out or Reinvestment:</u> In case of such a choice not being indicated by the investor who has opted for dividend option, it will be deemed that the investor has opted for the quarterly Dividend Re-investment option.</p>
	ING Select Debt Fund	NIL	<p>Growth, Bonus, Dividend (Pay out or Reinvestment)] [(Quarterly/Half Yearly Annual)</p> <p><u>Growth / Bonus / Dividend:</u> In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. However in case of additional purchase made by the investor and the option not being mentioned in the application form, the default option will be the same option of that of the initial application (earlier investment) and not Growth Option</p> <p><u>Dividend - Pay out or Reinvestment:</u> In case of such a choice not being indicated by the investor who has opted for dividend option, it will be deemed that the investor has opted for the quarterly / dividend Re-investment option</p>
	ING MIP Fund	Plan A & Plan B	<p>Growth, Bonus & Dividend (Pay out or Reinvestment)] [(Monthly / Quarterly / Half Yearly / Annual)]</p> <p><u>Growth / Bonus / Dividend:</u> In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. However in case of additional purchase made by the investor and the option not being mentioned in the application form, the default option will be the same option of that of the initial application (earlier investment) and not Growth Option</p> <p><u>Dividend - Pay out or Reinvestment:</u> In case of such a choice not being indicated by the investor who has opted for dividend option, it will be deemed that the investor has opted for the quarterly / dividend Re-investment option.</p>
	ING	Regular Plan (RP) and PF Plan-Dynamic Plan	<p>In case of choice of RP and PFDP not being indicated by the investor, it will be deemed that the investor has opted for Provident Fund Plan - Dynamic Plan - Regular Growth Option subject to fulfillment of minimum application amount criteria. If the amount invested did not meet the minimum application amount criteria of Provident Fund Plans, then it will be deemed that the investor has opted for Regular Plan - Growth Option. In case of additional purchase made by the investor and the plan not being mentioned in the application form, the default plan will be the same option of that of the initial application (earlier investment) and not Provident Fund Plan - Dynamic Plan - Regular Growth Option or Regular Plan - Growth respectively as the case may be.</p>

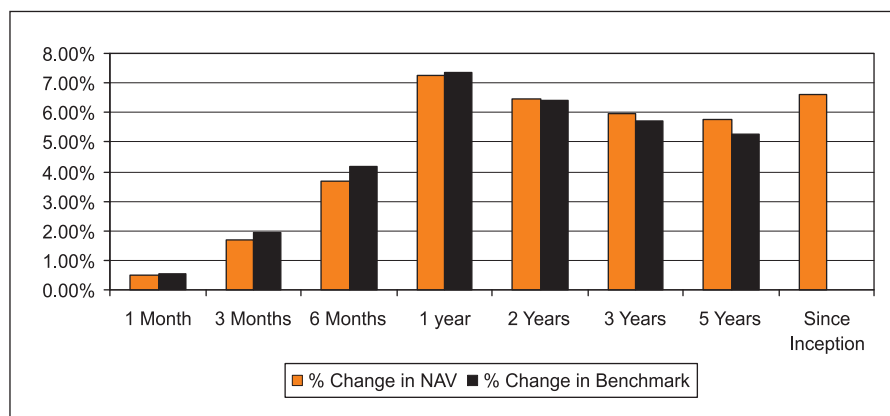
Plans and Options	Name of the Scheme	Plans	Options
			<p>RP has Growth and Dividend options. In case of a choice not being indicated by the investor, it will be assumed that the investor has opted for growth option. However in case of additional purchase made by the investor and the option not being mentioned in the application form, the default option will be the same option of that of the initial application (earlier investment) and not Growth Option</p> <p>PFDP has Growth (Regular Growth Option & Auto Income Payout option), Dividend (Half Yearly & Annual) and Cyclical Series Options. <u>Regular Growth Option</u>: The income earned by the Scheme will normally remain invested and will be reflected in the NAV. <u>Automatic Income Payout Option (AIPO)</u>: Under this option, normally an amount equivalent / close to the earnings during the period selected by the investor (Half yearly / Annual) shall be paid out automatically to the investor by way of auto redemption. In case of such a choice of period of payout not being indicated by the investor, it will be deemed that the investor has opted for half yearly payout. The execution date for AIPO shall normally correspond to the record date for dividend option. The Trustees reserve the right to change the frequency and amount of payout. AIPO does not provide for an automatic reinvestment of the income. <u>Dividend Option</u>: The dividend option is further sub-divided inot half yearly,/annual dividend option. In case of such a choice not being indicated by the investor who has opted for dividend option, it will be deemed that the investor has opted for half yearly dividend option. <u>Dividend - Pay out or Reinvestment</u>: In case of such a choice not being indicated by the investor who has opted for dividend option, it will be deemed that the investor has opted for the dividend Re-investment option.</p> <p>Cyclical Series Option (CSO):</p>
	ING Liquid Plus Fund	Regular Plan and Institutional Plan (Both plans will have the same portfolio)	<p><u>Growth Option, Dividend Option and Bonus Option</u>: In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option. However in case of additional purchase made by the investor and the option not being mentioned in the application form, the default option will be the same option of that of the initial application (earlier investment) and not Growth Option</p> <p>Dividend Option</p> <p>The following are the sub - options under the dividend option for regular and institutional plans:-</p> <ul style="list-style-type: none"> • Daily Dividend Reinvestment Plan • Weekly Dividend (Reinvestment Plan) • Monthly Dividend (Payout and Reinvestment Plan) • Quarterly Dividend (Payout and Reinvestment Plan) <p>In case of Dividend Option, where the Sub-Option is not mentioned in the application form, the Default Sub - Option will be Weekly Dividend (Reinvestment Plan). However, in case of additional purchase made by the investor, and the Option not being mentioned in the application form, the Default Option will be the same as that provided in the initial application (existing investment).</p>
Applicable NAV	<p>For all schemes other than ING Liquid Fund</p> <p>Purchases: In respect of valid applications received upto 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund along with a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable. However, in respect of valid applications with outstation cheques/ demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque / demand draft is credited shall be applicable.</p> <p>Redemptions: In respect of valid applications received upto 3 p.m. by the Mutual Fund, same day's closing NAV shall be applicable. In respect of valid applications received after 3 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable.</p> <p>Switch: Valid applications for "switch out" shall be treated as redemptions and for "switch in" shall be treated as purchases and accordingly 'Applicable NAV' based on cut off timings shall be applicable. A switch will attract entry load/CDSC/exit load if any as per scheme norms.</p> <p>For ING Liquid Fund</p> <p>Purchase: In respect of valid applications, received upto 12.00 noon on a day and funds are available for utilization on the same day - the closing NAV of the day immediately preceding the day of receipt of application. However, in respect of valid application received after 12.00 noon on a day and funds are available for utilization on the same day - the closing NAV of the day immediately preceding the next business day and irrespective of the time of receipt of application, where the funds are not available for utilization on the day of the application - the closing NAV of the day immediately preceding the day on which the funds are available for utilization.</p> <p>Redemptions: In respect of valid applications received upto 3.00 pm - the closing NAV of the day immediately preceding the next business day. However in respect of valid applications received after 3.00 pm - the closing NAV of the next business day.</p>		

	Switch: Valid applications for "switch out" shall be treated as redemptions and for "switch in" shall be treated as purchases accordingly 'Applicable NAV' based on cut off timings shall be applicable. A switch will attract entry load/CDSC/exit load if any as per scheme norms.				
Minimum Application Amount/ Number of Units	Name of the scheme	Options	Purchase	Additional Purchase	Repurchase
	ING Liquid Fund	Regular option	Rs.5,000/- & in multiples of Re1/- thereafter.	Rs.1,000 & in multiples of Re1/- thereafter.	Rs 1000 or minimum of 100 units.
		Institutional option	Rs.1 crores & in multiples of Re 1 thereafter.	Rs.1lakh & in multiples of Re 1/- thereafter	
		Super Institutional Option	Rs 30 crores & in multiples of Re 1 thereafter	Rs.1lakh & in multiples of Re 1/- thereafter.	
		Auto Sweep option	Rs.10 lakhs & in multiples of Re 1/-therefater	Rs.1lakh & in multiples of Re 1/-therefater	
	ING Floating Rate Fund	-	Rs.5,000/- & in multiples of Re1/- thereafter.	Rs.1,000 & in multiples of Re1/- thereafter.	
	ING Income Fund	Regular Plan and Short Term Plan	Rs.5,000/- & in multiples of Re1/- thereafter.	Rs.1,000 & in multiples of Re1/- thereafter.	
		Institutional Option	Rs 25 lakhs & in multiples of Re 1/-therefater	Rs 1lakh & in multiples of Re 1/-therefater	
	ING Select Debt Fund	-	Rs.5,000/- & in multiples of Re1/- thereafter.	Rs.1,000 & in multiples of Re1/- thereafter.	
	ING MIP Fund – Plan A & ING MIP Fund – Plan B	-	<u>Dividend option</u> Rs.20,000/- & in multiples of Re1/- thereafter. <u>Bonus & Growth option</u> Rs.10,000/- & in multiples of Re1/- thereafter.	<u>Dividend option</u> Rs.1,000 & in multiples of Re1/- thereafter. <u>Bonus & Growth option</u> Rs.1,000 & in multiples of Re1/- thereafter.	
	ING Gilt Fund	Regular Plan	Rs.5,000/- & in multiples of Re1/- thereafter.	Rs.1,000 & in multiples of Re1/- thereafter.	
		PF Plan – Dynamic Plan	Rs 30,000/- & in multiples of Re 1/- thereafter	Rs 10,000/- & in multiples of Re 1/- thereafter	
ING Liquid Plus Fund	Regular Plan	Rs. 5000/- & in multiples of Re. 1/- thereafter	Rs. 1000 & in multiples of Re. 1/- thereafter		
	Institutional Plan	Rs. 1,00,00,000/- & above and in multiples of Re. 1/- thereafter	Rs.1lakh & in multiples of Re. 1 thereafter		
Despatch of Repurchase (Redemption) Request	Within 10 working days of the receipt of the redemption request at the official points of acceptance of ING Mutual Fund.				
Benchmark Index	Name of the Scheme	Benchmark			
	ING Liquid Fund	CRISIL Liquid Fund Index.			
	ING Floating Rate Fund	CRISIL Liquid Fund Index			
	ING Income Fund	Regular Plan & Institutional Option-CRISIL Composite Bond Fund Index Short Term Plan–CRISIL Short Term Bond Fund Index			
	ING Select Debt Fund	CRISIL Composite Bond Fund Index			
	ING MIP Fund	CRISIL MIP Blended Index			
	ING Gilt Fund	ISEC Composite GILT Index			
	ING Liquid Plus Fund	Crisil Liquid Fund Index			
Dividend Policy	The Schemes will declare dividends on daily, weekly, monthly, quarterly, half yearly, annually or such other frequency as may be provided in the offer document of the respective schemes and as maybe decided by the Trustees. However, it must be distinctly understood that the actual declaration of dividends under the Scheme and the frequency thereof will, inter-alia, depend upon the disposable surplus of the Scheme. The decision of the Trustees in this regard shall be final. The dividends that may be paid out of the net surplus of the Scheme will be paid (subject to deduction of tax at source, if any) only to those Unit holders whose names appear in the register of Unit holders on the notified record date. The dividends will be at such rate as may be decided by the AMC in consultation with the Trustees. There is no assurance or guarantee to unitholders as to the rate of dividend payment nor that dividend will be paid regularly. It is the intention of the Option though, to declare dividends at stated frequencies. <u>Dividend Payout:</u> On payment of dividend, the NAV will stand reduced by the amount of dividend and dividend tax (if applicable) paid. <u>Dividend reinvestment:</u> on re-investment of Dividends, the number of Units to the credit of Unitholder will increase to the extent of the dividend re-invested divided by the NAV applicable on the day of re-investment. There shall, be no entry load on the dividends so re-invested.				
Name of the Fund Manager	ING MIP Fund - Plan A - Amit Shewale, ING MIP Fund Plan B - Ramanathan K. and Paras Adenwala, ING Liquid Fund - Prashant Singh, ING Liquid Plus Fund - Prashant Singh, ING Income Fund - Amit Shewale, ING Income Fund - Short Term Plan - Prashant Singh, ING Gilt Fund - Amit Shewale, ING Floating Rate Fund - Prashant Singh, ING Select Debt Fund - Prashant Singh				
Name of the Trustee Company	ING Mutual Fund				

PERFORMANCE OF THE SCHEMES AS ON JULY 31, 2007
(All returns for the period of 1 year and above are CAGR)

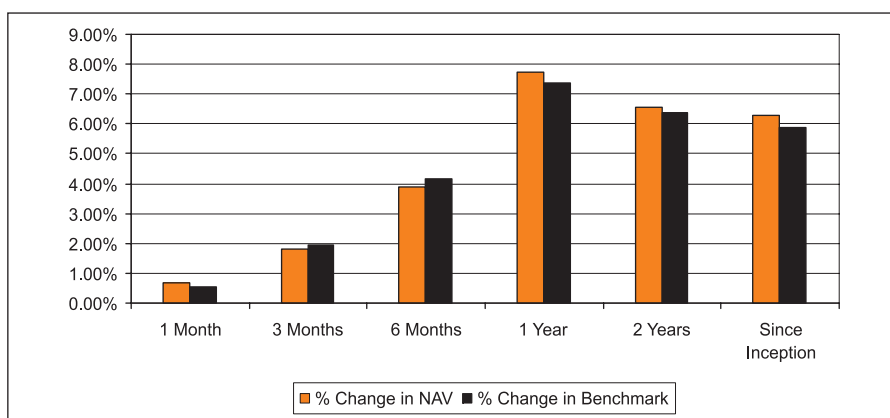
ING Liquid Fund

	% Change in NAV	% Change in Benchmark
1 Month	0.52%	0.55%
3 Months	1.69%	1.94%
6 Months	3.66%	4.18%
1 year	7.24%	7.35%
2 Years	6.44%	6.39%
3 Years	5.94%	5.72%
5 Years	5.78%	5.28%
Since Inception	6.62%	N/A



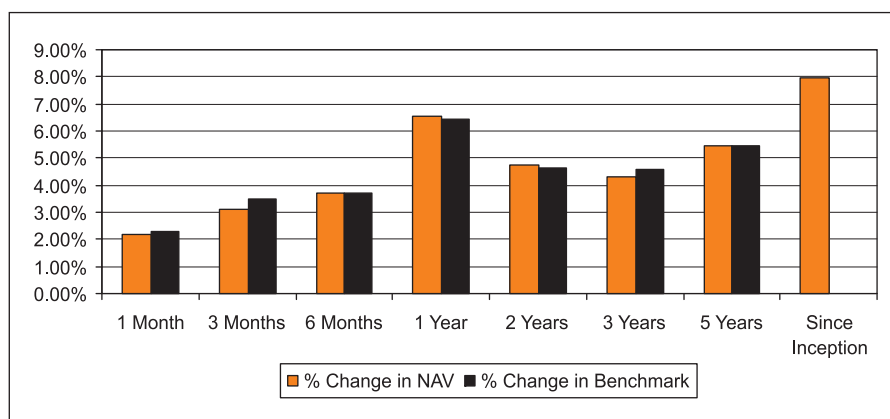
ING Floating Rate Fund

	% Change in NAV	% Change in Benchmark
1 Month	0.69%	0.55%
3 Months	1.79%	1.94%
6 Months	3.88%	4.18%
1 Year	7.75%	7.35%
2 Years	6.56%	6.39%
Since Inception	6.28%	5.87%



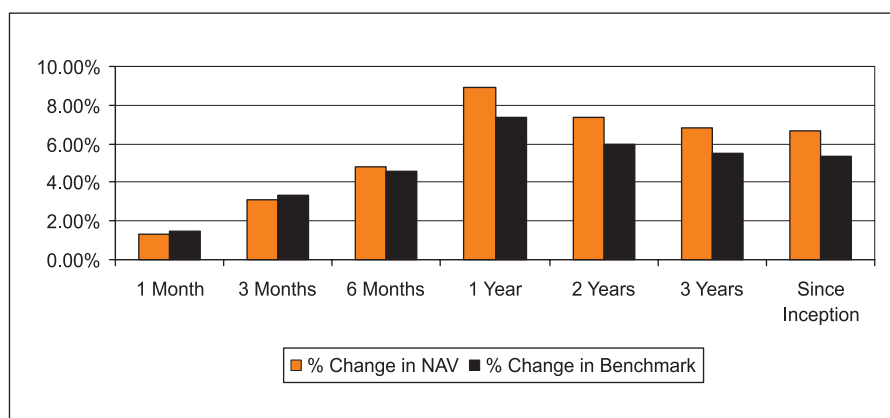
ING Income Fund

	% Change in NAV	% Change in Benchmark
1 Month	2.16%	2.30%
3 Months	3.12%	3.50%
6 Months	3.73%	3.73%
1 Year	6.52%	6.45%
2 Years	4.75%	4.63%
3 Years	4.31%	4.56%
5 Years	5.45%	5.45%
Since Inception	7.98%	N/A



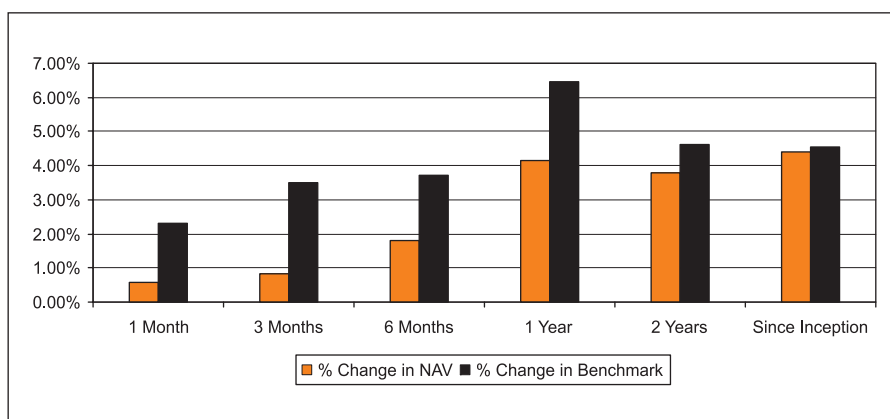
ING Income Fund – Short Term Plan

	% Change in NAV		% Change in Benchmark
	MIP A	MIP B	
1 Month	1.33%	1.48%	1.48%
3 Months	3.11%	3.39%	3.36%
6 Months	4.83%	3.21%	4.58%
1 Year	8.89%	11.01%	7.38%
2 Years	7.33%	8.31%	5.98%
3 Years	6.81%	8.11%	5.50%
Since Inception	6.67%	7.00%	5.37%



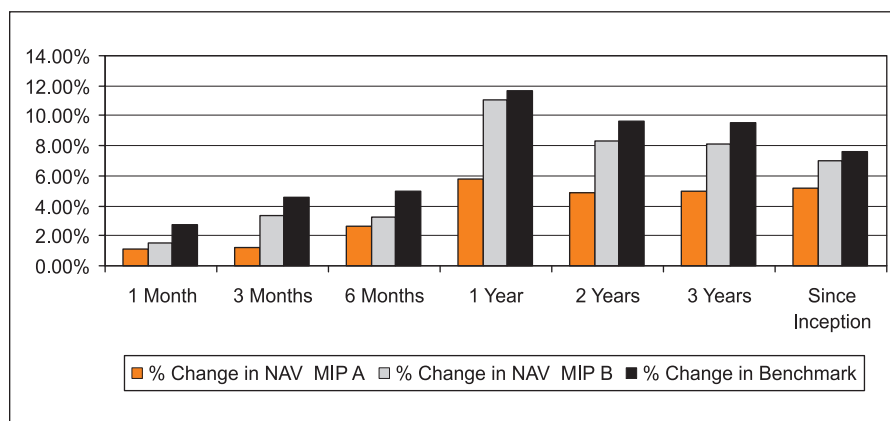
ING Select Debt Fund

	% Change in NAV		% Change in Benchmark
	MIP A	MIP B	
1 Month	0.58%	0.58%	2.30%
3 Months	0.83%	0.83%	3.50%
6 Months	1.81%	1.81%	3.73%
1 Year	4.14%	4.14%	6.45%
2 Years	3.79%	3.79%	4.63%
Since Inception	4.41%	4.41%	4.55%



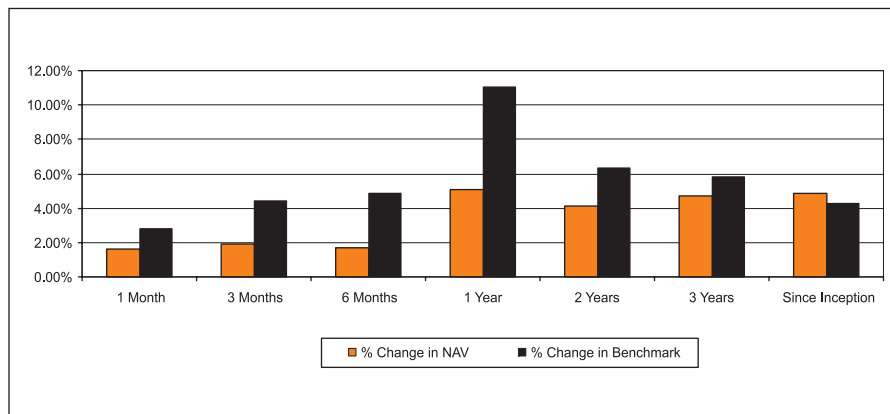
ING MIP Fund

	% Change in NAV		% Change in Benchmark
	MIP A	MIP B	
1 Month	1.11%	1.49%	2.70%
3 Months	1.26%	3.39%	4.60%
6 Months	2.59%	3.21%	4.94%
1 Year	5.80%	11.01%	11.66%
2 Years	4.83%	8.31%	9.66%
3 Years	5.02%	8.11%	9.49%
Since Inception	5.13%	7.00%	7.63%



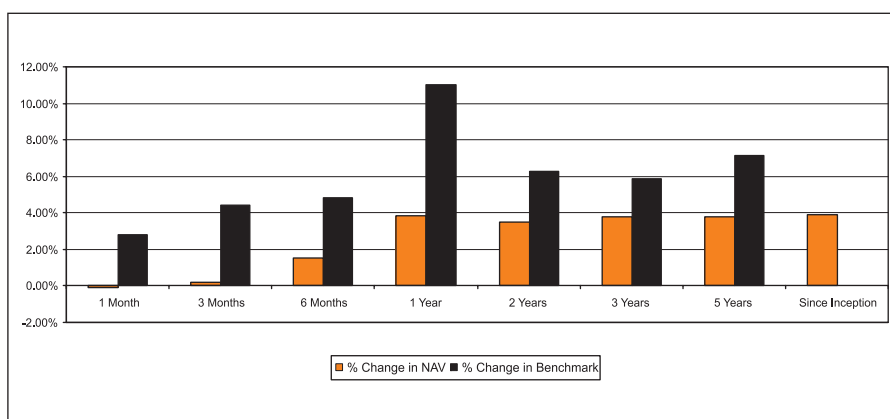
ING Gilt Fund - PF-Dynamic Plan

	% Change in NAV	% Change in Benchmark
1 Month	1.59%	2.78%
3 Months	1.88%	4.40%
6 Months	1.66%	4.85%
1 Year	5.07%	11.03%
2 Years	4.12%	6.30%
3 Years	4.70%	5.84%
Since Inception	4.89%	4.28%



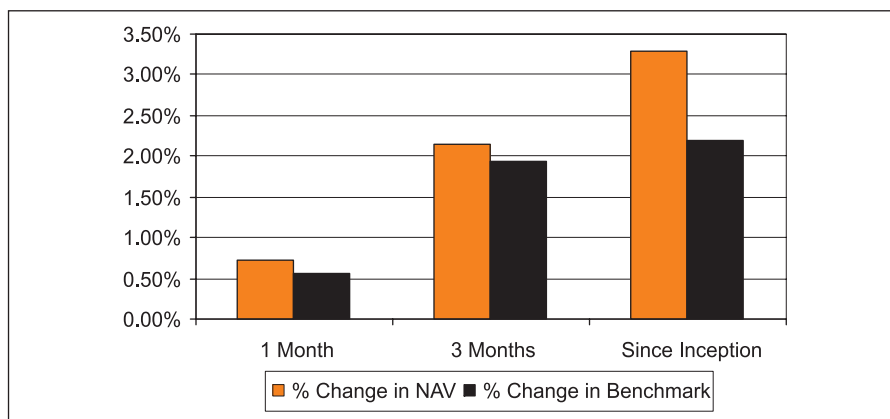
ING Gilt Fund - Regular

	% Change in NAV	% Change in Benchmark
1 Month	-0.09%	2.78%
3 Months	0.17%	4.40%
6 Months	1.54%	4.85%
1 Year	3.87%	11.03%
2 Years	3.52%	6.30%
3 Years	3.78%	5.84%
5 Years	3.77%	7.16%
Since Inception	3.90%	N/A



ING Liquid Plus Fund

	% Change in NAV	% Change in Benchmark
1 Month	0.72%	0.55%
3 Months	2.14%	1.94%
Since Inception	3.30%	2.19%



Expenses of the Scheme	Name of the scheme	New Fund Offer Period	Continuous Offer
(i) Load Structure (ii) Recurring expenses	ING Liquid Fund	The initial issue expense was borne by the AMC. First Rs. 100 crores: 2.25 Next Rs. 300 crores: 2.00 Next Rs. 300 crores: 1.75 Balance: 1.50	Entry / Exit Load / CDSC: Nil Actual expenses were 0.31% during 2006-07
(i) Load Structure (ii) Recurring expenses	ING Floating Rate Fund	The initial issue expense was borne by the AMC. First Rs. 100 crores: 2.25 Next Rs. 300 crores: 2.00 Next Rs. 300 crores: 1.75 Balance: 1.50	Entry / Exit Load / CDSC: Nil Actual expenses were 0.55% during 2006-2007
(i) Load Structure (ii) Recurring expenses	ING Income Fund	The initial issue expense was borne by the AMC. First Rs. 100 crores: 2.25 Next Rs. 300 crores: 2.00 Next Rs. 300 crores: 1.75 Balance: 1.50	Entry / Exit Load: Nil, CDSC : STP & IO : Nil RP - Investments up to & including Rs 10 lakhs: and if redemption request is made on or before 180 days from the date of investment. - 0.5% If redemption request is made after 180 days from the date of investment. -nil Investments above Rs 10 lakhs: Nil Actual expenses are 1.42% STP-0.89% during 2006-2007
(i) Load Structure (ii) Recurring expenses	ING Select Debt Fund	<u>Contingent Deferred Sales Charge (CDSC) for investments below Rs 1 crore:</u> 1.00% if redemption request is made within 180 days from the date of investment and nil if redemption request is made on or after 180 days <u>Contingent Deferred Sales Charge (CDSC) for investments of Rs 1 crore & above:</u> Nil The initial issue expenses up to 2% of the initial resources raised is borne by the scheme and amortised over a period of five year. First Rs. 100 crores: 2.25 Next Rs. 300 crores: 2.00 Next Rs. 300 crores: 1.75 Balance: 1.50	Entry / Exit Load: Nil <u>Contingent Deferred Sales Charge (CDSC) for investments below Rs 1 crore:</u> 0.5% if redemption request is made within 180 days from the date of investment and nil if redemption request is made on or after 180 days. <u>Contingent Deferred Sales Charge (CDSC) for investments of Rs 1 crore & above:</u> Nil Actual expenses 0.85% during 2006-07
(i) Load Structure (ii) Recurring expenses	ING MIP Fund	The initial issue expense was borne by the AMC. First Rs. 100 crores: 2.25 Next Rs. 300 crores: 2.00 Next Rs. 300 crores: 1.75 Balance: 1.50	Entry / Exit Load: Nil Contingent Deferred Sales Charge (CDSC): MIP Plan B - CDSC of 0.5% for investment up to and including Rs. 10 lacs and if redeemed on or before 180 days and Nil for investment above Rs. 10 lacs. Above Rs 10 lakhs - Nil , MIP Plan A - Nil if redemption request is made on or after 180 days from the date of investment, 0.5% if redemption request is made within 180 days from the date of investment Actual expenses during 2006-07 ING MIP Fund -Plan A 1.30% Plan B 1.90%

Expenses of the Scheme	Name of the scheme	New Fund Offer Period	Continuous Offer
(i) Load Structure	ING Gilt Fund	The initial issue expense was borne by the AMC.	Entry / Exit load / CDSC: RP – Nil PFDP – 1.25% if redeemed within 365 days; Nil if redeemed on or after 365 days from the date of investment.
(ii) Recurring expenses		First Rs. 100 crores: 2.25 Next Rs. 300 crores: 2.00 Next Rs. 300 crores: 1.75 Balance: 1.50	Actual expenses in RP - 1.50% & PF -1.50% during 2006-07
(i) Load Structure	ING Liquid Plus Fund	The initial issue expense was borne by the AMC.	With effect from March 21, 2007, CDSC of 0.10% will be levied, if redeemed within 10 days from the date of investment.
(ii) Recurring expenses		First Rs. 100 crores: 2.25 Next Rs. 300 Crores: 2.00 Next Rs. 300 Crores: 1.75 Balance: 1.50	Actual Expenses in 2006-07 was 0.65%
	For CDSC on SIP & STP, please read further		
	The Trustees reserves the right to change / modify the load structure from a prospective date, within the limits prescribed and as per the SEBI Regulations.		
Tax treatment for the Investors (Unitholders)	Please read further for more details.		
Daily Net Asset Value (NAV) Publication	The NAV will be declared on all business days and will be published in 2 newspapers. NAV can also be viewed on www.ingim.co.in and www.amfiindia.com. In case of ING Liquid Fund, the NAV will be calculated for every calendar day.		
For Investor Grievances please contact	Ms Yashoda Patil NG Investment Management (India) Pvt Ltd 101, 1 st Floor, Windsor Off C.S.T. Road, Vidyanagari MargKalina, Santacruz (E), Mumbai-400098 Ph : 022 3982 7999Fax : 022 2650 0244	Computer Age Management Services P. Limited (CAMS), A & B Lakshmi Bhavan, 609 Anna Salai, Chennai – 600006 Ph: 044 28520516 Fax: 044 28517126	
Unitholders' Information	Accounts statement for each transaction and annual financial results shall be provided to investors by post. Half yearly scheme portfolio will be published in the newspaper as permitted under the SEBI (Mutual Funds) Regulations, 1996.		

Systematic Investment Plan (SIP), Systematic Withdrawal Plan (SWP) and Systematic Transfer Plan (STP):

a) Systematic Investment Plan (SIP)

Unitholders can benefit by investing specified Rupee amounts at regular intervals for a continuous period. The SIP allows the Unitholders, to invest a fixed amount of Rupees at regular intervals for purchasing additional Units of the Schemes at NAV based prices. This concept is called Rupee Cost Averaging.

SIP Option is available for investors on the commencement of on-going sale and redemption under the Scheme after the New Fund Offer Period. By investing an equivalent amount at regular intervals, each month for example, you do not have to worry about catching market highs and lows, because your monthly contribution will buy more Units when prices are low and fewer when Unit prices are high. The net result may be that, over a long period of time, your average cost could be lower than the average market price, and when you eventually sell your Units, your gain could be higher than if you had invested a lump sum. Thus by investing, a fixed amount of Rupees at regular intervals, Unitholders can take advantage of the benefits of Rupee Cost Averaging, at the same time saving a fixed amount of rupees each month.

Unitholders can enroll themselves for SIP by making a written request, either, at any of the Investor Service Centres

In case of specific request received from investors, Mutual Funds shall provide the account statement to the investors within 5 working days from the receipt of such request without any charges. Further, soft copy of the account statement shall be mailed to the investors under SIP to their e-mail address on a monthly basis, if so mandated.

There are two options available under SIP viz-Monthly option and quarterly option, the details of which are given below:

	Monthly Option	Quarterly Option
Minimum amount of SIP	Rs 1000/-	Rs 3000/-
Additional amount in multiples of	Rs 100/-	Rs 100/-
Dates of SIP cheques	1st, 10th, 15th, or 27th of the month	1st, 10th 15th or 27th of April, July, October, January
Minimum no. of cheques	6	4

However the AMC reserves the right to accept SIP applications of different amounts, dates and number of cheques.

Load Structure for transacting through Systematic Investment Plan is as under:

a) Entry load:

Nil

b) Exit Load: Nil

c) CDSC:

- A CDSC of 0.5 % would be charged for any amount redeemed within 90 days (including 90th day) from the date of investment in all existing and future open ended debt schemes viz. ING Income Fund, ING Gilt Fund - Provident Fund Dynamic Plan, ING Select Debt Fund and ING MIP Fund (Plan A & Plan B).
- No CDSC shall be charged in a) Liquid scheme like ING Liquid Fund and b) in ING Income Fund - Short Term Plan & Institutional Option, ING Gilt Fund - Regular Plan and ING Floating Rate Fund and ING Liquid Plus Fund.

For the reckoning of 90 day period, FIFO method will be followed.

The AMC/Trustee reserves the right to introduce/increase/decrease a Load/Fee at any time in future on a prospective basis. However, such increase/decrease/introduction would be subject to the limits prescribed under the Regulations.

Auto Debit facility through ECS Debit:

Auto Debit facility through ECS Debit is made available to the investors of ING Mutual Fund. To avail of the Auto Debit facility, the investor has to fill up the 'Registration cum Mandate Form for ECS Debit' accompanied by a cheque for the first SIP instalment and the balance instalments shall be invested as per the mandate through auto debit. This facility is available only at selective centres as given in the above-referred form. Where the time gap between the date of the first SIP installment and the first ECS Debit is less than 30 days, the first ECS Debit shall automatically shifted to same date of the ECS debit mandate in the next month

The AMC at its own discretion reserves its right to increase the number of centres or curtail this facility at one or more centres as deemed appropriate.

The AMC / Mutual Fund reserves the right to change the above load structure at its own discretion with prospective effect within the limits prescribed and as per the SEBI Regulations.

b) Systematic Withdrawal Plan (SWP)

Unitholders have the benefit of availing the choice of Systematic Withdrawal Plan. The SWP allows the Unitholder to withdraw a specified sum of money each month/quarter from his investments in the Schemes. SWP is ideal for investors seeking a regular inflow of funds for their needs. It is also ideally suited to retirees or individuals, who wish to invest lumpsum and withdraw from the investment over a period of time.

The amount thus withdrawn by redemption will be converted into Units at Applicable NAV based prices and the number of Units so arrived at will be subtracted from the Units balance to the credit of that Unitholder. The Unitholder may avail of this Option by writing to any of the Investor Service Centres, after the close of the New Fund Offer Period.

Unitholders may change the amount of withdrawals or the period of withdrawals by giving a 15 days written notice. The SWP may be terminated on a written notice by a Unitholder and it will terminate automatically if all the Units are liquidated or withdrawn from the account or the holdings fall below Rs.1000 under the monthly option or Rs 3000 under the quarterly option (subject to the Unitholder failing to invest sufficient funds to bring the value of their holdings to the minimum amount of Rs 5000 after the completion of SWP, within 30 days after the balance shall have fallen below the minimum holdings) or upon the Mutual Fund's receipt of notification of death or incapacity of the first Unitholder.

There are two options available under SWP viz-Monthly option and quarterly option, the details of which are given below:

	Monthly Option	Quarterly Option
Minimum value of SWP	Rs 1000/- or 50 units	Rs 3000 or 150 units
Additional amount in multiples of	Rs 100/- or 10 units	Rs 100/- or 10 units
Dates of SWP Request	5th of the month	5th of April, July, October, January

Contingent Deferred Sales Charge (CDSC)/Exit Load if any is applicable to SWP. At present there is no CDSC/Exit load for SWP for purchases/switch in made for Rs 10 crores and below. However the AMC reserves the right to accept SWP applications of different amounts, dates and frequency.

The AMC/Trustee reserves the right to introduce/increase/decrease a Load/Fee at any time in future on a prospective basis. However, such increase/decrease/introduction would be subject to the limits prescribed under the Regulations.

c) Systematic Transfer Plan (STP)

Under Systematic Transfer Plan (STP), the Unit holder will have to invest a lump sum amount in one scheme with an instruction to the Fund that the entire or a part of this investment will be transferred systematically to another scheme. Under this plan the fund will endeavour to transfer the investments on a daily (Zoom Investment Pac), monthly or quarterly basis. However, the AMC/Fund reserves the right to change the frequency of transfer as may deem fit. The number of switches / transfers and amount will be fixed at the time of initial investment itself and that installment will be rounded off to the lowest Rs.100 (in case of monthly/quarterly STP). The last installment will be the balance amount based on the appreciation / depreciation of the investments. Terms and conditions for Systematic Transfer Plan (STP) is as under:

1. The Minimum amount of STP per transfer will be Rs.1000/- and in multiples of Rs.100/-.(in case of monthly/quarterly STP)
2. The transfer will be by way of minimum of 6 monthly / 4 quarterly switches.

Load Structure for transacting through Systematic Transfer Plan is as under:

a) Entry load: Nil

b) Exit Load: Nil

c) CDSC:

- A CDSC of 0.5 % would be charged for any amount redeemed within 90 days (including 90th day) from the date of investment in ING Income Fund(Regular Plan), ING Gilt Fund - Provident Fund Dynamic Plan, ING Select Debt Fund and ING MIP Fund (Plan A & Plan B).
- No CDSC shall be charged in a) Liquid scheme like ING Liquid Fund and b) in ING Income Fund - Short Term Plan & Institutional option, ING Gilt Fund - Regular Plan, ING Liquid Plus Fund and ING Floating Rate Fund.

For the reckoning of 90 day period, FIFO method will be followed.

The AMC/Trustee reserves the right to introduce/increase/decrease a Load/Fee at any time in future on a prospective basis. However, such increase/decrease/introduction would be subject to the limits prescribed under the Regulations.

STP facility is also allowed when the unit holder provides instructions to the Fund to transfer only the appreciated amount in respect of his investments in one scheme to another scheme. STP facility will also be available for existing investments.

An STP request can be made on the first, tenth, fifteenth and twenty seventh business day of the month / quarter in respect of both the Schemes with reference to which the Unitholder is giving transfer instruction. The Unit holder may change the instructions (but not below the specified minimum) by giving written notice to the Registrars and Transfer Agent of the Fund. The Fund may close a Unitholder's account if, as a consequence of STP, all the Units are withdrawn or the holdings fall below minimum initial application amount of respective scheme (subject to the Unit holder failing to invest sufficient funds to bring the value of their holdings to the minimum initial application amount of respective scheme, within 30 days after the balance shall have fallen below the minimum holding / minimum application amount).

An STP instruction received from any joint owner in case the mode of holding is "any one or survivor" is binding on all joint owners. If a certificate has been issued, it must be returned to the Fund before Unit Holder opts for this Facility.

The STP Facility may be terminated on appropriate written notice by the Unit Holder and it will terminate automatically if all the Units are liquidated or withdrawn from the account or pledged or upon the Fund's receipt of notification of death or incapacity of the Unit Holder.

The AMC / Mutual Fund reserves the right to accept STP of different amounts, dates and frequency and to change the norms relating to STP from time to time. Investors are requested to read the Offer Documents of the respective Schemes to which STP facility is requested before indicating the choice of STP.

ZOOM INVESTMENT PAC(ZIP)

Zoom Investment Pac (ZIP) is a systematic investment vehicle to transfer a pre-fixed amount on a daily basis from ING Liquid Fund (Regular Plan - Growth Option) ('From Scheme') to the existing equity schemes ('To Scheme')* of ING Mutual Fund

'To Scheme' includes, ING Domestic Opportunities Fund, ING Select Stocks Fund, ING Nifty Plus Fund, ING Dividend Yield Fund, ING Midcap Fund, ING A.T.M (Against the market) Fund, ING Tax Savings Fund and ING L.I.O.N Fund.

Features of ZIP:

1. The minimum transfer amount is Rs.99/- and in multiples of Re.1/-thereafter (except for ING Tax Savings Scheme where the minimum amount shall be Rs 500/- and in multiples of Rs 500/- thereafter)
2. The investment should be made only in ING Liquid Fund (Regular Plan - Growth Option). Minimum investment amount is Rs. 5,000/-
3. The form can be used to switch existing investment (from any scheme) to ING Liquid Fund. The switch has to be in amount only and not units.
4. Entry load of 2.25% will be applicable for investment in 'To Scheme'. The Trustees reserve the right to change the load structure with prospective effect subject to the maximum limits as prescribed by the Regulations.
5. If the funds transferred to 'To Schemes' of ING Mutual Fund is redeemed within 180 days from the date of transfer, then a CDSC of 0.5% would be levied. (not applicable to tax savings scheme as the units are locked-in for a period of 3 years from the date of allotment)
6. If the "To Scheme" is not selected then the default scheme would be "ING L.I.O.N Fund".
7. In the "To Scheme" if no investment option is ticked, default option will be 'Growth Option'.
8. If no dividend option type is selected in the "To Scheme", default option type will be 'Reinvestment'.
9. The amount would be transferred to "To Scheme" as per the trigger amount. If no amount is selected then the default trigger would be Rs. 999/- . In case of ING Tax Savings Fund the default trigger option would be Rs. 1,000/-.
10. The daily transfer amount cannot be changed at a later date.
11. The first ZIP transaction will begin on the 5th business day from the day of investment made in ING Liquid Fund based on the clear funds available.
12. The daily transfers will be effected only on business days.
13. The daily transfer will be processed on the basis of amount and not on units.
14. If the residual amount in 'From Scheme' is less than the daily transfer amount mentioned in the application form, then the residual amount will be compulsorily redeemed and paid out. This is applicable to ING Tax Savings Fund ONLY.
15. For all other equity schemes (except for ING Tax Savings Fund), the residual amount will be transferred with the last ZIP installment.
16. If the total investment amount in ING Liquid Fund is lesser than the amount to be utilized for daily transfers (as mentioned in the application form) to any equity schemes, then the investment will continue to remain in ING Liquid Fund and the said daily transfer will not be effected.
17. If the total investment amount to be transferred is not mentioned then the entire invested amount in the scheme will be transferred.
18. Termination on the ZIP transfer, if any, requested by the investor will be effective from the 7th business day from the date of submission of the request.
19. If redemption is put for all units or entire amount in ING Liquid Fund during the ZIP transfer then the ZIP would cease off after the redemption payout.
20. If redemption is put for part amount in ING Liquid Fund then only the balance amount left would be transferred as ZIP.
21. The minimum holding in shall be Rs 99/-
22. The cut-off time for the application would be as per the offer document of the respective schemes.
23. The systematic transfer through a single application form can be made to only one existing equity scheme. In case the investor desires to transfer amounts to more than one existing equity scheme, separate applications have to be made with respect to the same.

Dispatch of Account Statement

- 1st account statement dispatch will be undertaken within 10 business days from the date of investment along with a ZIP registration letter. The same would have two account statements. One for initial investment in liquid fund and the second for the first transfer to any of the chosen equity scheme.
- The next statement will be sent only at the end of each calendar quarter.
- A soft copy would be sent to the investor on the frequency as specified by the investor under the header "Email Communication" in the application form.
- An account statement will also be sent at the end of all the ZIP installments or termination (if termination is requested by the investor), whichever falls early.
- An intimation letter informing the investor about the completion of ZIP on the folio along with a ZIP application form for fresh investment would be sent 7 business days in advance of the closure of the ZIP transaction.

As per the investor's request for an account statement, he will be sent a physical copy of the account statement and/or a soft copy of the account statement if the email id is provided.

TAX TREATMENT FOR INVESTORS

The following tax implications are provided for general information purposes based on the law prevalent as on the date of this document. Such implications would have to be determined taking into account the specific facts of each individual case. Further, in the event of amendments to legislation pertaining to taxation from time to time, the nature and / or quantum of such benefits / implications is subject to change.

Accordingly, it is recommended that each Unit holder appropriately consult his / her tax consultant with respect to the specific tax implications arising out of their participation in the Scheme.

I To the Mutual Fund:

Income in the hands of the Mutual fund

The entire income of the Mutual Fund registered under Securities and Exchange Board of India Act, 1992 or any regulations made thereunder is exempt from income-tax in accordance with the provisions of section 10(23D) of the Income-tax Act, 1961 ("the Act").

The income received by such Mutual Fund is not liable for deduction of income tax at source under the provisions of Section 196(iv) of the Act.

Tax on distribution of income by the Mutual Fund to the Unit holders

Under section 115R of the Act, income distribution, if any, made by the Mutual Fund (other than Money Market Mutual Fund or Liquid Fund) to the unit holders will attract distribution tax at the following rates:

- @ 12.5% plus surcharge on such income-tax @ 10% and education cess @ 3% on the amount of tax and surcharge, in case income is distributed to individuals and HUFs; and
- @ 20% plus surcharge on such income-tax @ 10% and education cess @ 3% on the amount of tax and surcharge, in case of income distributed to persons other than individuals and HUFs.

Proviso (b) to Section 115R(2) of the Act provides exemption to equity oriented mutual funds from paying distribution tax on income distributed.

The expression "equity oriented fund" has been defined under Explanation (b) to Section 115T to include a fund where the investible funds are invested by way of equity shares in domestic companies to the extent of more than sixty-five per cent of the total proceeds of such fund.

II To the Unit Holders:

Securities Transaction Tax

Under Chapter VII of Finance Act, the unit holder is liable to pay Securities Transaction Tax ("STT") in respect of "taxable securities transaction" at the applicable rates. Taxable securities transactions include purchase or sale of units of an equity oriented fund, entered into on the stock exchange or sale of units of an equity oriented fund to the mutual fund.

The purchaser and seller of units of an equity oriented fund are liable to pay STT @ 0.125 % each where the purchase and sale is entered into on a recognized stock exchange and the contract for the purchase and sale of such units is settled by actual delivery or transfer of such units.

Further, the seller of units is also liable to pay STT @ 0.025 % in case of sale of units of an equity oriented fund where the transaction of such sale is entered into on a recognized stock exchange and the contract for the sale of such units is settled otherwise than by the actual delivery or transfer of such units.

At the time of sale of units of equity oriented fund to the mutual fund, the seller is required to pay an STT @ 0.25%.

The units of mutual funds other than equity-oriented funds will be exempt from STT.

Incomes from Units

Under the provisions of section 10(35) of the Act, any income (other than income arising from transfer of units) received by any person in respect of the units of the mutual fund is exempt from income tax.

As per provisions of section 194K and 196A of the Act, no tax at source is deductible on payment of the said income by the mutual fund.

However, tax will be deducted under section 196B on income distributed by the Mutual Fund to an Offshore Fund (in terms of section 115AB of the Act) @ 10% plus the applicable surcharge and education cess at the rate of 3% on the amount of tax and surcharge. Offshore Fund means any fund, institution, association or body, whether incorporated or not, established under the laws of a country outside India with the mutual fund and such arrangement is approved by SEBI for this purpose.

Gains on transfer / redemption of Units

Gains arising on transfer / redemption of Units as well as switching between schemes will be chargeable to tax under the Act. The characterization of income from investment in securities as 'business income' or 'capital gains' will have to be examined on a case-to-case basis.

Business Income

Where the units are regarded as Business Asset, then any gain arising from transfer / redemption of Units would be taxed under the head "Profits and Gains of Business or Profession" under section 28 of the Act. The gain / loss is to be computed under the head "Profits and Gains of Business or Profession" after allowing normal business expenses (inclusive of the expenses incurred on transfer).

Business Income is chargeable to tax at the following rates:

Assessee	% of Income Tax
Individuals, HUF, Association of Persons	Applicable Slab Rates
Partnership Firms & Indian Corporates	30%
Foreign Company	40%

The income tax rates specified above and elsewhere in this document are exclusive of the applicable surcharge & cess. For the financial year ended March 31, 2008, the applicable rates for surcharge are given below:

Assessee	% of Income Tax
Individual (including proprietorships), HUF & Association of Persons (if income exceeds Rs. 10 lakhs)	10%
Partnership Firms & Indian Corporates (if income exceeds Rs. 1 crore)	10%
Foreign Company (if income exceeds Rs. 1 crore)	2.5%

Additionally, education cess is leviable @ 3% on the income tax and surcharge as computed above.

Capital Gains

The mode of computation of capital gains would be as follows:

Sale Consideration	xxx
Less: Cost of Acquisition (Note 1)	(xxx)
Expenses on Transfer (Note 2)	(xxx)
Capital Gains	xxx

Note 1: In case of the computation of long-term capital gains, option of indexation of cost is available.

Note 2: This would include only expenses relating to transfer of units. Normal business expenses would not be allowable.

Capital gain arising on transfer or redemption of units held for a period of more than 12 months is regarded as "Long-term Capital Gain" which otherwise would be "Short-term Capital Gain".

Long term capital gains

As per section 10(38) of the Act, where STT is attracted, long-term capital gains would be exempt from tax. In cases where STT is not attracted or exempted, as in units of mutual funds other than equity-oriented funds, the normal capital gains tax will apply.

Income tax on Long-term Capital Gain in case where STT is not attracted shall be lower of the following amount -

- (i) 10% plus applicable surcharge and education cess at the rate of 3% on the amount of tax and surcharge, on the Long-term Capital Gains computed without substituting indexed cost of acquisition in place of the cost of acquisition; or
- (ii) 20% plus applicable surcharge and education cess at the rate of 3% on the amount of tax and surcharge, on the Long-term Capital Gain computed after substituting indexed cost of acquisition in place of the cost of acquisition.

The benefit of indexation will, however, not be available to specified Offshore Fund who would be taxable @ 10% plus applicable surcharge and education cess at the rate of 3% on the amount of tax and surcharge in terms of section 115AB of the Act.

In case where the taxable income as reduced by Long-term Capital Gains of a resident individual and Hindu Undivided family is below the taxable limit, the Long-term Capital gain will be reduced to the extent of such shortfall and only the balance Long-term Capital Gain is chargeable to Income-tax.

The following deductions are available from Long-term Capital Gains arising on sale of Mutual Fund units, if the sale proceeds are invested in eligible avenues:

	Section 54 EC	Section 54F
Eligible persons	All assesses	Individual and HUFs
Asset to be purchased to claim exemption	Specified Bonds of National Highways Authority of India and Rural Electrification Corporation Limited (cap of Rs. fifty lakhs in a financial year)	Residential house property
Time-limit for purchase from date of sale of MF units	6 months	Purchase: 1 year backward / 2 years forward & Construction: 3 years forward
Amount Exempt	Investment in the new asset or capital gain whichever is lower	Capital gains proportionate to the investment made from the sale proceeds
Lock-in period	3 years	3 years

The investment in the above eligible avenues, on account of which deduction has been claimed from long-term capital gains, will not be available for deduction under section 80C of the Act.

Short-term Capital Gain

According to Section 111A of the Act, any transaction where STT is attracted, the short-term capital gains tax will be 10 per cent of the short-term capital gains as increased by applicable surcharge and education cess of 3 percent on amount of tax and surcharge.

The Short-term Capital Gains where STT is not attracted is liable to tax at the normal rates as applicable under Business Income.

Deduction of income tax at Source From Capital Gains

Resident Unit holders

No income tax is required to be deducted at source from capital gains arising on transfer of units by resident unit holders.

Non-Resident (Other than Offshore Fund)

Income-tax is required to be deducted at source from the capital gains under section 195 of the Act at the applicable rates. In the case of an assessee of a country with which a DTAA is in force, the tax should be withheld as per provisions in the Act or as per the provisions in the DTAA which ever is more beneficial to the non-resident holder. However, such a non-resident unit holder will be required to provide appropriate documents to the Fund, to be entitled to a beneficial rate under such DTAA.

Offshore Fund

Under Section 196B of the Act, tax shall be deducted at source from the long-term capital gains @10% plus applicable surcharge and education cess at the rate of 3% on the amount of tax and surcharge.

Income-tax is required to be deducted at source from the short-term capital gains under section 195 of the Act at the applicable rates. In the case of an assessee of a country with which a DTAA is in force, the tax should be withheld as per the provisions of the Act or the provisions in the DTAA which ever is more beneficial to the assessee. However, the Unit holder will be required to provide appropriate documents to the Fund, to be entitled to a beneficial rate under such DTAA.

Dividend Stripping

As per Section 94(7) of the Act, loss arising on sale of units, which are bought within 3 months of the record date and sold within 9 months after the record date, shall be ignored for the purpose of computing income chargeable to tax to the extent of exempt income received or receivable on such Units.

Bonus Stripping

As per Section 94 (8) of the Act, units purchased within a period of 3 months prior to record date of entitlement of bonus and sold within a period of 9 months after such date, the loss arising on transfer of original units shall be ignored for the purpose of computing the income chargeable to tax.

The amount of loss so ignored shall be deemed to be the cost of purchase / acquisition of the bonus units.

III. Religious and Charitable Trust

Investments in Units of the Mutual Fund will rank as an eligible form of investment under section 11(5) of the Act read with Rule 17C of the Income-tax Rules, 1962 for Religious and Charitable Trust.

IV. Wealth-tax

Units held under the Scheme of the Fund are not treated as assets within the meaning of section 2(ea) of the Wealth-tax Act, 1957 and are, therefore, not liable to Wealth-tax.

V. Gift-tax

The Gift -Tax Act, 1958 has been repealed since October 1, 1988. Further, gift of units of Mutual fund would not be subject to Income Tax

D**COMMON APPLICATION FORM
FOR DEBT AND LIQUID SCHEMES**

Investors must read the instructions before completing this form.

1. AGENT INFORMATION		2. EXISTING UNIT HOLDER INFORMATION	FOR OFFICE USE ONLY
Agent's Code/Name AMFI registered members only ARN-0032	Sub Agent Code	Folio No.	Receipt Date & Time

3. UNIT HOLDER INFORMATION (Please fill in BLOCK Letters)			
Name of First/Sole Applicant	Mr. Ms. Mrs.	Date of Birth	MIN No.
Contact Person (In case of non-individual Investors) (Refer instructions)	Mr. Ms. Mrs.		
Name of the Guardian (In case of minor)	Mr. Ms. Mrs.	Date of Birth of Minor	MIN No. of guardian
Mailing Address of First/Sole Applicant	Address 1		
	Address 2		
	State	Country	PINCODE
PAN No. (Compulsory for application of Rs. 50,000/- & Above) (Refer instructions)	Residence	Office	Circle/Ward/District
Telephone		Fax	
		Mobile	Email
Name of Second Applicant	Mr. Ms. Mrs.	Date of Birth	MIN No.
Mailing Address of Second Applicant	Address		
	State	Country	PINCODE
PAN No. (Compulsory for application of Rs. 50,000/- & Above) (Refer instructions)	Residence	Office	Circle/Ward/District
Telephone		Fax	
		Mobile	Email
Name of Third Applicant	Mr. Ms. Mrs.	Date of Birth	MIN No.
Mailing Address of Third Applicant	Address		
	State	Country	PINCODE
PAN No. (Compulsory for application of Rs. 50,000/- & Above) (Refer instructions)	Residence	Office	Circle/Ward/District
Telephone		Fax	
		Mobile	Email
Overseas Address (in case of NRIs/FIIs)			
			PINCODE
Name of Power of Attorney	Mr. Ms. Mrs.	Date of Birth	MIN No.
	Address		
	State	Country	PINCODE
PAN No. (Compulsory for application of Rs. 50,000/- & Above) (Refer instructions)	Residence	Office	Circle/Ward/District
Telephone		Fax	
		Mobile	Email

Mode of holding** (Please ✓)	Status (Please ✓) (Mandatory)	Nationality
<input type="checkbox"/> Single	<input type="checkbox"/> Resident Individual	First Applicant
<input type="checkbox"/> Joint	<input type="checkbox"/> HUF	Second Applicant
<input type="checkbox"/> Anyone or Survivor	<input type="checkbox"/> Partnership Firm	Third Applicant
	<input type="checkbox"/> Bank / F.I.	
	<input type="checkbox"/> Company	
	<input type="checkbox"/> Society/Club	
	<input type="checkbox"/> NRI Non-Repatriable	
	<input type="checkbox"/> On behalf of minor	
	<input type="checkbox"/> NRI Repatriable	
	<input type="checkbox"/> Trust	
	<input type="checkbox"/> Others	

** In case of more than one applicant, if choice is not indicated the mode of holding will be treated as joint. Application form without nationality details is liable to be rejected.

Occupation (of sole/First Applicant) (Please ✓) (Mandatory)					
<input type="checkbox"/> Teacher	<input type="checkbox"/> Agriculture	<input type="checkbox"/> Housewife	<input type="checkbox"/> Jeweller	<input type="checkbox"/> Student	<input type="checkbox"/> Retired
<input type="checkbox"/> Indian Private Company Employee	<input type="checkbox"/> Politically Exposed Person	<input type="checkbox"/> Other Business	<input type="checkbox"/> Other Professional	<input type="checkbox"/> Other Service	

4. ANNUAL INCOME OF SOLE/FIRST APPLICANT (Please ✓) (INDIVIDUAL)	<input type="checkbox"/> Less than 5 Lacs	<input type="checkbox"/> 5 Lacs - 25 Lacs	<input type="checkbox"/> 25 Lacs - 1 Crore	<input type="checkbox"/> 1 Crore - 5 Crore	<input type="checkbox"/> 5 Crore & Above
(NON-INDIVIDUAL)	<input type="checkbox"/> < 50 Lacs	<input type="checkbox"/> 50 Lacs - 2.5 Crore	<input type="checkbox"/> 2.5 Crore - 10 Crore	<input type="checkbox"/> 10 Crore - 50 Crore	<input type="checkbox"/> 50 Crore & Above

5. BANK ACCOUNT DETAILS (Please note that, as per SEBI Regulations it is mandatory for investors to provide bank account details)

Name of the Bank	Branch
Account No.	Branch Address
Account Type <input type="checkbox"/> Savings <input type="checkbox"/> Current <input type="checkbox"/> NRE <input type="checkbox"/> NRO	City
MICR Code (9 Digit)	IFSC Code (11 Digit)

If the Bank Account is held with any of the following Bank, the payment of Dividend/Redemption would be made directly into your Bank Account
Standard Chartered Bank, HDFC Bank, UTI Bank, ING Vysya Bank Ltd., HSBC Ltd., Citibank N. A., ICICI Bank Ltd., IDBI Bank Ltd., Saraswat Co-op. Bank, Deutsche Bank, Indusind Bank, Centurion Bank.
ING Mutual Fund retains the right to use any other mode of payment as deemed appropriate. I/We understand that ING Mutual Fund shall not be responsible if the direct credit could not be carried out because of the incomplete or incorrect information.
If "mandatory details" are not provided, application is liable to be rejected.

6. E-MAIL COMMUNICATION (Please ✓)	a) I/We wish to receive the Account Statement via e-mail instead of physical document <input type="checkbox"/> Yes <input type="checkbox"/> No
	b) If yes, please specify the frequency <input type="checkbox"/> Monthly <input type="checkbox"/> Weekly
E-mail Address	

7. SMS COMMUNICATION (Please ✓)	I/We wish to receive the updates via SMS on my mobile <input type="checkbox"/> Yes <input type="checkbox"/> No
--	--

8. ATTACHMENT WITH THE APPLICATION FORM	PAN Card copy attached <input type="checkbox"/> Yes <input type="checkbox"/> No	Form 60 or 61 <input type="checkbox"/> Yes <input type="checkbox"/> No	Proof of Address <input type="checkbox"/> Yes <input type="checkbox"/> No	MIN Acknowledgement <input type="checkbox"/> Yes <input type="checkbox"/> No
--	---	--	---	--

**ACKNOWLEDGEMENT SLIP (To be filled in by the investor)****ING Mutual Fund**

101 Windsor, Off. C.S.T. Road, Vidyarnagri Marg, Kalina, Santacruz (East), Mumbai 400098.

Received from Mr./Ms./M/s. _____ Address _____

_____ an application for purchase of units along with details as given below:

Name of the Scheme	Option	Amount Invested	Cheque/DD No.	Cheque/DD Date	Bank	Branch

Please Note: All Purchases are subject to realisation of cheque(s)/demand draft(s).

Collection Centre Date & Stamp

8. INVESTMENT DETAILS (Third party cheques are not allowed)

Choice of Scheme (Please ✓ the to select plan and option, ✓ the to select dividend option)

ING LIQUID FUND	The Cheque/DD should be favouring "ING Liquid Fund"	Plan <input type="checkbox"/> Regular <input type="checkbox"/> Institutional <input type="checkbox"/> Super-Institutional
Choice of Option	<input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment	
ING FLOATING RATE FUND	The Cheque/DD should be favouring "ING Floating Rate Fund "	
Choice of Option	<input type="checkbox"/> Growth Option <input type="checkbox"/> Bonus Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment	
ING INCOME FUND SHORT TERM PLAN	The Cheque/DD should be favouring "ING Income Fund - Short Term Plan"	
Choice of Option	<input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment	
ING INCOME FUND	The Cheque/DD should be favouring "ING Income Fund "	
Choice of Option	<input type="checkbox"/> Growth Option <input type="checkbox"/> Bonus Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment	
ING SELECT DEBT FUND	The Cheque/DD should be favouring "ING Select Debt Fund"	
Choice of Option	<input type="checkbox"/> Growth Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment	
ING MIP FUND PLAN A	The Cheque/DD should be favouring "ING MIP Fund - Plan A"	
Choice of Option	<input type="checkbox"/> Growth Option <input type="checkbox"/> Bonus Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment	
ING MIP FUND PLAN B	The Cheque/DD should be favouring "ING MIP Fund- Plan B"	
Choice of Option	<input type="checkbox"/> Growth Option <input type="checkbox"/> Bonus Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment	
ING GILT FUND PF DYNAMIC PLAN	The Cheque/DD should be favouring "ING GILT Fund-PF Dynamic Plan"	
Choice of Option	<input type="checkbox"/> Growth Option <input type="checkbox"/> Bonus Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment	
ING GILT FUND REGULAR PLAN	The Cheque/DD should be favouring "ING GILT Fund - PF Dynamic Plan"	
Choice of Option	<input type="checkbox"/> Growth Option <input type="checkbox"/> Bonus Option <input type="checkbox"/> Dividend Option <input type="radio"/> Payout <input type="radio"/> Reinvestment	
ING LIQUID PLUS FUND	The Cheque/DD should be favouring "ING Liquid Plus Fund"	Plan <input type="checkbox"/> Regular <input type="checkbox"/> Institutional
Choice of Option	<input type="checkbox"/> Growth Option <input type="checkbox"/> Bonus Option <input type="checkbox"/> Daily Dividend Reinvestment Option <input type="checkbox"/> Weekly Dividend Reinvestment Option <input type="checkbox"/> Monthly Dividend Reinvestment Option <input type="checkbox"/> Monthly Dividend Payout Option <input type="checkbox"/> Quarterly Dividend Reinvestment Option <input type="checkbox"/> Quarterly Dividend Payout Option	

INVESTMENT DETAILS (Third party cheques are not allowed)

Cheque/DD No. _____ Cheque/DD Date _____ Account Type NRI NRO FCNR SAVINGS

1) Gross Amount Paid (a) _____ 2) DD charges (b) _____ 3) Net Amount Invested (c) (a-b=c): (figures) _____

(Words) _____ Drawn on Bank _____ Branch _____

I/We undertake that the detail of the payment instrument mentioned above pertain to my/our own bank account in my/our name and is not a third party cheque except guardian incase of minor. The AMC reserves the right to reject the applicaiton in case of third party cheque.

9. NOMINATION DETAILS

I/We hereby nominate the under mentioned nominee to receive the amount to my/our credit on my/our death. I/We also understand that all payments and settlements made to such nominee shall be a valid discharge by the AMC / Mutual Fund / Trustees.

Name and Address of Nominee

Name : _____ Address : _____

Date of Birth (to be furnished in case the nominee is minor)* _____

*Name of Guardian : _____ Address of Guardian : _____

Relationship with Minor : _____

Signature of Guardian : _____

10. For Investors who wish to opt for SIP/SWP/STP, please refer to "Facilities Form" overleaf

Systematic Transfer Plan (STP)/Systematic Investment Plan (SIP)/Systematic Withdrawal Plan (SWP) form is enclosed Yes No

11. DECLARATIONS & SIGNATURE(S)

I/We have read and understood the contents of the Offer Document of the scheme(s) of ING Mutual Fund. I/We hereby apply to the Trustee of ING Mutual Fund for Units of respective schemes of ING Mutual Fund, as indicated above and agree to abide by the terms, conditions, rules and regulations of the relevant Scheme(s).

*I/We confirm that I am/We are Non-resident of Indian Nationality/Origin and I/We hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels or from my/our Non-resident External/Ordinary Account/FCNR/NRSR Account.

I/We have understood the details of the scheme and I/We have not received nor been induced by any rebate or gifts, directly or indirectly, in making this investment.

I hereby agree to provide the AMC with necessary additional proofs/documents that may be required for the purpose of compliance with Prevention of Money Laundering Act.

* Applicable to NRIs only

First / Sole Applicant	
Second Applicant	
Third Applicant	

For any queries please contact customer care no. **1800 22 0042** or SMS **ING** to **54545**
 or
 email us at **information@in.ing.com**
 or
 visit us at **www.ingim.co.in**

FACILITIES FORM



Investment Advisor's Name & ARN ARN-0032	Sub-Broker's Name & ARN	Official Acceptance Point
NAME OF APPLICANT / UNITHOLDER		
PAN*		APPLICATION / FOLIO NO.
* Mandatory if each Systematic Investment / Systematic Transfer Amount > = Rs. 50,000		
E-Mail ID for mailing for Account Statement		

1. SYSTEMATIC INVESTMENT PLAN

Scheme	Plan	Option (Please ✓) <input type="checkbox"/> Growth <input type="checkbox"/> Dividend: <input type="radio"/> Payout <input type="radio"/> Re-investment <input type="checkbox"/> Bonus
Investment Amount	Investment Frequency (Please ✓) <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	Dates: <input type="checkbox"/> 1st <input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 27th
Investment Period <input type="checkbox"/> In Months From MM/YYYY To MM/YYYY	Cheque No. From (Min. 6 Cheques) To	Cheque Dates From DD / MM / YYYY To DD / MM / YYYY
Draw On <input type="checkbox"/> Bank	Branch	City

2. SYSTEMATIC WITHDRAWAL PLAN

Scheme	Plan	Option (Please ✓) <input type="checkbox"/> Growth <input type="checkbox"/> Dividend: <input type="radio"/> Payout <input type="radio"/> Re-investment <input type="checkbox"/> Bonus
Withdrawal Option (Please ✓) <input type="checkbox"/> Fixed Sum <input type="checkbox"/> Fixed Units	Withdrawal Frequency (Please ✓) <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	Dates: <input type="checkbox"/> 5th
OR (Please Specify Amount/Units)	Withdrawal Period	DD / MM / YYYY To DD / MM / YYYY

3. SYSTEMATIC TRANSFER PLAN

From: Scheme	Plan	Option (Please ✓) <input type="checkbox"/> Growth <input type="checkbox"/> Dividend: <input type="radio"/> Payout <input type="radio"/> Re-investment <input type="checkbox"/> Bonus
To: Scheme	Plan	Option (Please ✓) <input type="checkbox"/> Growth <input type="checkbox"/> Dividend: <input type="radio"/> Payout <input type="radio"/> Re-investment <input type="checkbox"/> Bonus
Transfer Option (Please ✓) <input type="checkbox"/> Fixed Sum <input type="checkbox"/> Fixed Units	Transfer Frequency (Please ✓) <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	Dates: <input type="checkbox"/> 1st <input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 27th
OR (Please Specify Amount/Units)	Transfer Period	DD / MM / YYYY To DD / MM / YYYY

Note : • Signature(s) should be as it appears on the Application Form and in the same order.

• If no investment option is ticked default option will be Growth. • If no dividend option is ticked default option will be reinvestment. • This form should be accompanied with common application form (Equity) • Minimum number of cheques equal to 6 (Monthly Option) or 4 (Quarterly Option). • Minimum installment Rs. 1000/100 Units (Monthly Option) Rs. 3000/300 Units (Quarterly Option)

4. DECLARATION AND SIGNATURES

I/We have read and understood the contents of the Offer Document(s) of the respective Scheme(s) of ING Mutual Fund. I/We hereby apply for allotment/purchase of Units in the Scheme(s) indicated as above and agree to abide by the terms and conditions applicable thereto. I/We hereby declare that I/We are authorised to make this investment in the abovementioned Scheme(s) and that the amount invested in the Scheme(s) is through legitimate sources only and does not involve and is not designed for the purpose of any contravention or evasion of any Act, Rules, Regulations, Notifications or Directions of the Provisions of Income Tax Act, Anti Money Laundering Act, Anti Corruption Act or any other applicable laws enacted by the Government of India from time to time. I/We hereby authorised ING Mutual Fund, its Investment Manager and its agents to disclose details of my investment to my/our Investment Advisor and/or banks.

I/We have neither received nor been induced by any rebate or gifts, directly or indirectly, in making this investment.

SIGNATURE (S)		
	Second Applicant	Third Applicant
Sole / First Applicant	(To be signed by All Applicants if mode of operation is "Joint")	



FACILITIES FORM

Received from _____
an application for Systematic Investment / Systematic Withdrawal / Systematic Transfer

ACKNOWLEDGEMENT SLIP

APPLICATION / ACCOUNT NO.

Scheme	Facility Details
Scheme _____	<input type="checkbox"/> SIP Date DD / MM / YYYY Amount (Rs.) _____
Plan _____	<input type="checkbox"/> SWP Date DD / MM / YYYY Amount (Rs.) _____
Option _____	<input type="checkbox"/> STP Date DD / MM / YYYY Amount (Rs.) _____

Please retain this slip duly acknowledged by the Official Acceptance Point till you receive your Account Statement.

Official Acceptance Point Stamp & Sign



Registration cum Mandate Form for ECS Debit

Broker Code NJ India Invest / ARN-0155	Sub-Broker Code	Folio No. _____ Receipt Date & Time
First Investment with a Current Date Cheque		New Application <input type="checkbox"/>
		Cancellation <input type="checkbox"/>
		Change in Bank Account* <input type="checkbox"/>

(*Please provide a cancelled cheque)

I/We hereby apply to the Trustee of ING Mutual Fund for the Systematic Investment Plan (SIP) Enrolment under the following scheme and agree to abide by the terms and conditions of the plan. I/We have understood the details of the scheme and I/We have not received nor have been induced by any rebate or gifts directly or indirectly in making these investments.

Applicant & SIP Details

Sole / first Applicant's Name:	
Each SIP Amount (Rs.):	
Scheme - Plan:	Option
SIP Option:	<input type="checkbox"/> Monthly Option <input type="checkbox"/> Quarterly Option
SIP Date	<input type="checkbox"/> 1st <input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 27th

First SIP Transaction via Cheque No. (Note: Cheque should be drawn on bank details provided below)

SIP Period	From		To		Cheque Details		
	MM	YYYY	MM	YYYY	Cheque No	Date	Amount

I/We hereby, authorize ING Mutual Fund and their authorized service providers, to debit my/our following bank account by ECS (Debit Clearing) for collection of SIP payments.

PARTICULARS OF BANK ACCOUNT (Mandatory)

Bank Account Holders Name:	
Bank Name:	
Branch Name:	
Account No.:	
9 Digit MICR Code:	

Account Type: Savings Current Cash Credit

I/We hereby declare that the particulars given above are correct and express my willingness to make payments referred above through participation in ECS. If the transaction is delayed or not effected at all for reasons of incomplete or incorrect information, I/We would not hold the user institution responsible. I/We will also inform ING Mutual Fund, about any changes in my bank account. I/We have read and agreed to the terms and conditions mentioned overleaf.

Signatures as in Bank Records

1 st Holder	2 nd Holder	3 rd Holder
------------------------	------------------------	------------------------

Authorisation of the Bank Account Holder

This is to inform I/We have registered for the RBI's Electronic Clearing Services (Debit Clearing) and that my payment towards my investment in ING Mutual Fund shall be made from my/our above mentioned bank account with your bank. I/We authorize the representative carrying this ECS Mandate Form to get it verified & executed.

1 st Holder	2 nd Holder	3 rd Holder
------------------------	------------------------	------------------------



Acknowledgement Slip (Auto Debit) - ING Mutual Fund

Name of the Applicant _____ Application/Folio No _____

Each SIP Amount (Rs.) _____ SIP Period - From _____ SIP Period - To _____

Scheme _____ Plan _____ Option & Sub-option _____

Collection Centre, Date & Stamp

Terms & Conditions

SIP payment through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India (RBI)

List of Cities for SIP Auto Debit via ECS (Debit Clearing)

Agra, Ahmedabad, Allahabad, Amritsar, Aurangabad, Bangalore, Baroda, Bhilwara, Bhopal, Bhubaneswar, Calicut, Chandigarh, Chennai, Cochin, Coimbatore, Gorakhpur, Guwahati, Gwalior, Hubli, Hyderabad, Indore, Jabalpur, Jaipur, Jamshedpur, Jodhpur, Jalandhar, Jammu, Kanpur, Kolhapur, Kolkata, Ludhiana, Lucknow, Mangalore, Madurai, Mumbai, Mysore, Nagpur, Nasik, New Delhi, Panjim, Patna, Pondicherry, Pune, Raipur, Rajkot, Sholapur, Surat, Trivandrum, Trichur, Trichy, Udaipur, Varanasi, Vijayawada, Vizag.

1. This facility is offered to the investors having bank accounts **in selected cities mentioned above**. The cities in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of ING Mutual Fund without assigning any reasons or prior notice. If any city is removed, SIP instructions for investors in such cities ECS (Debit) route will be discontinued without prior notice.
2. New Investors who wish to enroll for SIP Auto Debit should fill this Form in addition to the Application Form.
3. Existing investors need to provide their Folio No. and need not fill up the Application Form.
4. For new investors, please complete all sections of the Application Form including Section 6.

For minimum application amount to be invested in SIP, risk factors, features etc. please refer to the Key Information Memorandum.

The cheque/demand draft should be drawn in favour of the appropriate scheme and crossed "Account Payee Only". The cheque/demand draft should be payable locally at the center where the Application is deposited.

5. New investors must submit a cheque for the first transaction. The cheque should be drawn on the same bank account, which is to be registered for ECS (Debit).
6. **The bank account provided for ECS (Debit) should participate in local MICR clearing.**
7. The gap between the first SIP Cheque and the first ECS mandate will be a minimum of 30 days.
8. SIP auto debit is available only on specific dates of the month viz. 1st / 10th / 15th / 27th in case of monthly & quarterly (viz. Apr, July, October & January) options and in case 1st / 10th / 15th / 27th is a holiday then next business day. In case the Auto Debit does not take effect for three consecutive times then the SIP is liable for cancellation.
9. The applicant will have the right to discontinue SIP at any time he or she so desires by providing a written request at the office of the ING Mutual Fund Customer Service Centres. Notice of discontinuance should be received in advance of 15 working days from the SIP date. The investor will cease to be a part of the SIP on receipt of the written request.
10. SIP will be available only on a monthly and quarterly basis.
 - a. A CDSC of 0.5% would be charged for any amount redeemed within 90 days (including the 90th day) from the date of investment in all existing and future debt schemes viz. ING Income Fund, ING Gilt Fund – Provident Fund Plans, ING Select Debt and ING MIP Fund. For the reckoning of 90 days period, FIFO method will be followed.
 - b. No CDSC shall be charged in a) Liquid schemes like ING Liquid Fund and b) if the scheme / plan does not have any load (entry/exit) and CDSC like in ING Income Fund – Short Term Plan, ING Gilt Fund – Regular Plan, ING Floating Rate Fund and ING Liquid Plus Fund.
 - c. The AMC / Mutual Fund reserves the right to change the above load structures at its own discretion with prospective effect within the limits prescribed and as per the SEBI Regulations.
11. CDSC of 0.5% would be charged for any amount redeemed within 90 days from the date of investment in all debt schemes except ING Liquid Fund, ING Income Fund – Short Term Plan, ING Gilt Fund – Regular, ING Floating Rate Fund and ING Liquid Plus Fund.
12. The investor agrees to abide by the terms and conditions of ECS facility of Reserve Bank of India (RBI).
13. Investor will not hold ING Mutual Fund, its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after specific SIP date due to various clearing cycles or ECS.
14. ING Mutual Fund, its registrars and other service providers shall not be responsible and liable for any damages / compensation for any loss, damage etc. incurred by the investor. The investor assumes the entire risk of using this facility and takes full responsibility for the same.
15. ING Mutual Fund reserves the right to reject any application without assigning any reason whatsoever.

FORM NO 60

[See second proviso to rule 114B]

Form of declaration to be filed by a person who does not have a permanent account number and who enters into any transaction specialised in rule 114B

- 1. Full name and address of the declarant
- 2. Particulars of transaction
- 3. Amount of the transaction
- 4. Are you assessed to tax? Yes / No
- 5. If yes,
 - (i) Details of Ward/Circle/Range where the last return of income was filed?
 - (ii) Reasons for not having permanent account number?
- 6. Details of the document being produced in support of address in column 1

Verification

I,, do hereby declare that what is stated above is true to the best of my knowledge and belief.

Verified today, the _____ day of _____,

Date :

Place :

Signature of the declarant

Instructions: Documents which can be produced in support of the address are:-

- (a) Ration Card
- (b) Passport
- (c) Driving Licence
- (d) Identity Card issued by any institution
- (e) Copy of the electricity bill or telephone bill showing residential address
- (f) Any document or communication issued by any authority of the Central Government, State Government or local bodies showing residential address
- (g) Any other documentary evidence in support of his address given in the declaration.

FORM NO 61

[See proviso to clause (a) of rule 114C]

Form of declaration to be filled by a person who has agricultural income and is not in receipt of any other income chargeable to income-tax in respect of transactions specified in clauses (a) to (h) of rule 114B

1. Full name and address of the declarant
.....
.....

2. Particulars of transaction
.....

3. Details of documents being produced in support of address in column (1) Yes/No. I hereby declare that my source of income is from agriculture and I am not required to pay income-tax on any other income if any.

Date :

Place :

Signature of the Declarant

Verification

I,, do hereby declare that what is stated above is true to the best of my knowledge and belief.

Verified today the _____ day of _____ 200

Date :

Place :

Signature of the declarant

Instructions: Documents which can be produced in support of the address are:-

- (a) Ration Card
- (b) Passport
- (c) Driving Licence
- (d) Identity Card issued by any institution
- (e) Copy of the electricity bill or telephone bill showing residential address
- (f) Any document or communication issued by any authority of the Central Government, State Government or local bodies showing residential address
- (g) Any other documentary evidence in support of his address given in the declaration.

Instructions

1. Please read the Key Information Memorandum and the Offer Document before investing. All applicants are deemed to have read, understood and accepted the terms subject to which this offer is being made and bind themselves to the term upon signing the application form.
2. All investors (including resident & non-resident investors) have to provide PAN, along with a certified copy of the PAN card for all transactions in units of the schemes of ING Mutual Fund ("the Fund") irrespective of the amount of transaction. A guardian's PAN will hold valid for minor applicants. In case of investors who do not provide a certified copy of the PAN card, the application for transaction in units of the schemes of the Fund could be rejected. However till 31 December 2007: (a) In case the transaction amount is less than Rs. 50,000 investors who are awaiting allotment of PAN should attach a copy of the evidence of having applied for PAN. (b) In case the transaction amount is more than or equal to Rs. 50,000 investors should attach a copy of the evidence of having applied for PAN & a completed Form 60/Form 61.
3. Applicant who do not have PAN number should submit Form 60 or Form 61 (for agricultural income) along with the application form otherwise their application will be rejected. Since these forms are for each transaction, the applicant have to submit the same duly signed and enclosing the proof of residence (as given in the form) for each subsequent transaction.
4. All investors should provide Unique Identification Number (UIN) as an when made applicable by SEBI.
5. Mutual Fund Identification Number (MIN) for all applicants, guardian in case of minor and POA is mandatory. The AMC reserves the right to reject the application form where MIN is not quoted..
6. This application form is for Resident investors and Non-Residents investing on a repatriable and non-repatriable basis.
7. The form should be filled in English in BLOCK LETTERS. Please tick (i) in the appropriate box, where boxes have been provided.
8. Please fill the form in legible handwriting so as to avoid errors in your application processing. Please do not overwrite. Corrections should be made by cancelling and re-writing, and such corrections should be counter-signed by the applicant.
9. The Signature(s) should be in English or in any of the Indian languages specified in the Eighth Schedule of the Constitution of India. Thumb Impressions must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under his/her official seal. Applications by minors should be signed by their guardians. In case of HUF, the Karta should sign on behalf of the HUF. Similarly, for the Association of Persons (AOP) the application must be signed by the Authorised Signatory.
10. The cheque/demand draft should be drawn in favour of the appropriate scheme name as the case may be and crossed "Account Payee Only". The cheque/demand draft should be payable locally at the centre where the Application is deposited. The cheque/demand draft should be drawn on any bank which is a member/submember of the Bankers Clearing House of that City.
11. Investors are requested to choose an Option, in the application form. In case of such a choice not being indicated by the investor, it will be deemed that the investor has opted for the Growth Option.
12. Investors are requested to chose a Dividend Distribution Method in the application form for all schemes where dividend option is selected. In case such a choice is not indicated by the investor who has opted for a Dividend Option, it will be deemed that the investor has opted for the Reinvestment Option.
13. NRIs/Persons of Indian origin seeking to apply for Units on a non-repatriation basis may make payments by cheques/drafts drawn out of Non-Resident Ordinary (NRO) accounts payable at the centre where the application form is accepted.
14. Payments by Cash, Stockinvests, Post-dated cheques and out-station cheques will not be accepted.
15. The Investor's Name, Scheme-Plan & Investment Amount should be mentioned on the reverse of the instruments that accompanies the application.
16. Applicants are encouraged to provide their e-mail addresses in the application form to enable the Fund to send them various investor communications more efficiently.
17. As per SEBI, it is mandatory for the first applicant to provide the name of the bank, branch address, account type and account number.
18. In case of an application under Power of Attorney or by a limited company, body corporate, registered society, trust or partnership, etc. the relevant Power of Attorney or the relevant resolution or authority to make the application as the case may be, or duly certified copy thereof, along with Memorandum and Articles of Association/bye-laws must be lodged along with the application form.
19. Applicants should specify the mode of holding. In case of joint holders, the first named holder will receive all the Account Statements, income/redemption/refund warrants and any other correspondence sent from time to time.
20. Applications complete in all respects, may be submitted at the Collection Centres at locations mentioned in the Application Form and those appointed by the Mutual Fund from time to time.
21. No receipt will be issued for the application money. The Investor Service Centre will stamp and return the acknowledgement slip in the application form, to acknowledge receipt of the application.
22. Applications incomplete in any respect or not accompanied by a cheque/demand draft for the amount payable are liable to be rejected and the money paid will be refunded without interest within six weeks from date of allotment.
23. If you wish to nominate in respect of this investment, kindly fill up the nomination details in the application form.
24. The nomination can be made only by individuals applying for/holding units on their own behalf signed singly or jointly. Non-individuals including society, trust, body corporate, partnership firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the units are held jointly, all joint holders will sign the nomination form. Space is provided as a specimen, if there are joint holders more sheets can be added for signatures of holders of units and witnesses.
25. A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the guardian. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
26. The Nominee shall not be a trust other than religious or charitable trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family or a Power of Attorney holder. A non-resident Indian can be a Nominee subject to the exchange controls in force, from time to time.
27. Nomination in respect of the units stand rescinded upon the transfer of units.
28. Transfer of Units in favour of Nominee shall be valid discharge by the Asset Management Company against the legal heir.
29. The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
30. On Cancellation of the nomination, the nomination shall stand rescinded and the asset management company, shall not be under any obligation to transfer the units in favour of the Nominee.
31. Applications from NRI's residing in US/Canada/Cuba/Myanmar/Syria/Iran/North Korea/Sudan will not be accepted by ING Mutual Fund.
32. It is the responsibility of the investor to inform the AMC in case of change in the email id. Non-receipt of mails caused due to such change or technical reason is not the liability of the AMC.
33. In case of a discrepancy between application form and the payment instrument, the name of the scheme mentioned on the instrument will be considered as the investment option.
34. **IMPORTANT NOTE ON ANTI MONEY LAUNDERING, KNOW-YOUR-CUSTOMER AND INVESTOR PROTECTION:**

The AMC recognises the value and importance of creating a business environment that strongly discourages money launderers from using the mutual funds route. In order to ensure appropriate identification of the investor under its 'Know Your Clients' Policy, the AMC reserves the right to seek information, record investors' telephone calls, obtain and retain documentation for establishing identity, proof of residence, source of funds etc.

Under these policies, the AMC may seek any information from the investor to establish identity and the source of money. The AMC shall have absolute discretion to reject any application, or prevent further transactions by a Unit Holder, if after due diligence, the investor /Unit Holder / a person making the payment on behalf of the investor does not fulfill the requirements of the "Know Your Customer " norms or the AMC believes that the transaction is suspicious in nature. For further details please refer to the Offer Document of the schemes of ING Mutual Fund. If the payment for purchase of units are made by a third party (eg. A Power of Attorney holder, a financing agency, a relative, etc.), the unitholder may be required to give such details of such transactions so as to satisfy the AMC of the source and / or consideration underlying the transaction.

List of official points of acceptance of transaction.

The official points of acceptance of transactions for all schemes of ING Mutual Fund are as under:

CAMS Transaction Point

Agra :F-39/203, Sky Tower Sanjay Place Agra-282 002 email :camsagr@camsonline.com,Tel: 0562 324 0202 324 2267,fax no: 2521 170 • **Ajmer** :Shop No.S-5, Second Floor Swami Complex Ajmer-305 001email :camsajm@camsonline.com, tel: 0145329 2040 • **Allahabad** :1st Floor, Chandra Shekhar Azad Complex (Near Indira Bhawan) 5, S.P. Marg, Civil Lines Allahabad-211 001email :camsall@camsonline.com; tel: 0532329 1273329 1274 • **Amaravati** : 81, Gulsham Tower, 2nd Floor Near Panchsheel Takies Amaravati-444 601email :camsama@camsonline.com, tel: 0721329 1965 • **Amritsar** : 378-Majithia Complex, 1st Floor M. M. Malviya Road, Amritsar-143 001email :camsamt@camsonline.com , tel: 0183325 7404 • **Asansol** : Block – G 1st Floor P C Chatterjee Market Complex Rambandhu Talab P O Ushagram Asansol-713 303 email :camsasa@camsonline.com tel: 0341329 5235329 8306 • **Aurangabad** :Office No. 1, 1st Floor Amodi Complex Juna Bazar Aurangabad-431 001email :camsaur@camsonline.com, tel: 0240329 5202 • **Belgaum** :Tanish Tower CTS No. 192/A, Guruwar Peth Tilakwadi Belgaum-590 006 ,email :camsbel@camsonline.com, tel: 0831329 9598 • **Bhilai** :209 , Khichariya Complex Opp IDBI Bank Nehru Nagar Square Bhilai-490 020, email :camsbhi@camsonline.com, tel: 07883299 0403299 049 • **Bhavnagar** :305-306, Sterling Poin Waghawadi Road OPP. HDFC BANK Bhavnagar-364 002 email :camsbha@camsonline.com ,tel: 02783004 641,fax no: 2567020 • **Bhopal** :C-12, Near City Bank Above Delhi Prakashan Agency Zone-I, M.P.Nagar Bhopal-462 011,email :camsbhp@camsonline.com, tel: 0755329 5878329 5873 • **Bokaro** :HC-3, 1st Floor City Centre, Sector-4 Bokaro Steel City Bokaro -827 004 email :camsbkr@camsonline.com ,tel: 06542324 881326 322 • **Burdwan** :399, G T Road Opposite of Talk of the Town Burdwan-713 101,email :camsbdw@camsonline.com ,tel: 0342320 7001320 7077 • **Calicut** :17/28, H 1st Floor Manama Building Mavoor Road Calicut-673 001,email :camsclt@camsonline.com, tel: 0495325 5984 • **Cuttack** :Near Allahabad Bank Cantonment Road Cuttack-753 001,email :camsct@camsonline.com, tel: 0671329 9572 • **Dhanbad** :Urmila Towers Room No: 111(1st Floor) Bank More Dhanbad-826 001,email :camsdha@camsonline.com,tel: 0326329 0217 • **Dehradun** :204/121 Nari Shilp Mandir Marg Old Connaught Place Dehradun-248 001,email :camsdun@camsonline.com,tel: 0135325 1357325 8460 • Erode :199/1, Brough Road (Near Sivaranjani Hotel) Erode-638 001,email :camserd@camsonline.com,tel: 0424320 7730320 7733 • **Gorakhpur** :Shop No. 3, Second Floor Cross Road, A.D. Chowk Bank Road Gorakhpur-273 001,email :camsgor@camsonline.com, tel: 0515329 4771 • **Guntur** :Door No 5-38-44 5/1 BRODIPET Near Ravi Sankar Hotel Guntur-522 002, email :camsgun@camsonline.com ,tel: 0863325 2671,fax no: 668 0838 • **Gurgoan** :2319, 1st Floor,Block no.3 Opp. Air Force Golden Jubilee School Delhi Road, Sector 14 Gurgoan-122 001, email :camsgur@camsonline.com ,tel: 0124326 3763326 3833 • **Gwalior** :1st Floor, Singhal Bhawan Daji Vitthal Ka Bada Old High Court Road Gwalior-474 001,email :camsgwa@camsonline.com,tel: 0751320 287320 2311 • **Guwahati** :Old post office lane A. K. Azad Lane Rehabori Guwahati-781 008,email :camsgwt@camsonline.com,tel: 0361260 7771213 9038 • **Hubli** :206 & 207. 1st Floor A Block, Kumbdago Complex Opp Court, Club road Hubli-580 029, email :camshub@camsonline.com, tel: 0836329 3374 320 0114 • **Jabalpur** :Near Gitanjali School 4th Bridge, Napier Town Jabalpur-482 001,email :camsjab@camsonline.com,tel: 0761329 1921 • **Jalandhar** :367/8, Central Town Opp. Gurudwara Diwan Asthan Jalandhar-144 001, email :camsjal@camsonline.com,tel: 0181325 7165325 7103 • **Jamnaga** :217/218, Manek Centre P.N. Marg Jamnagar-361 001,email :camsjam@camsonline.com,tel: 0288329 9737,fax no: 266 1942 • **Jamshedpur** :Millennium Tower Room No.15, 1st Floor "R" Road Jamshedpur-831 001, email :camsjpr@camsonline.com, tel: 0657329 4594329 4202 • **Jodhpur** :1/5, Nirmal Tower Ist Chopasani Road Jodhpur-342 003, email :camsjpd@camsonline.com, tel: 0291325 1357 • Kota :B-33 'Kalyan Bhawan Triangle Part ,Vallabh Nagar Kota-324 007, email :camskot@camsonline.com, tel: 0744329 3202 • **Kottayam** :Door No. IX / 1276 Amboorans Building Manorama Junction Kottayam-686 001, email :camsktm@camsonline.com ,tel: 04813207 011320 6093 • **Kolhapur** :AMD Sofex Office No.7, 3rd Floor Ayodhya Towers Station Road Kolhapur-416 001, email :camskhp@camsonline.com ,tel: 02313209 7323209 356 • **Manipal** :Academy Annex, First Floor Opposite Corporation Bank Manipal-576 104, email :camsmpl@camsonline.com, tel: 0820325 5827 • **Meerut** :108 Ist Floor Shivam Plaza Opposite Eves Cinema, Hapur Road Meerut -250 002, email :camsmee@camsonline.com, tel: 0121325 7278 • **Moradabad** :B-612 'Sudhakar' Lajpat Nagar Moradabad-244 001email :camsmbd@camsonline.com ,tel: 0591329 7202329 98412 • **Mysore** :No.1, 1st Floor CH.26 7th Main, 5th Cross (Above Trishakthi Medicals) Mysore-570 009, email :camsmys@camsonline.com, tel: 0821243 2182 329 4503 • **Nasik** : "Varsha Bungalow" 1st Floor, Near Rungtha High School 493, Ashok Stambh Nasik-422 001, email :camsnsk@camsonline.com, tel: 0253329 7084325 0202 • **Nellore** :Shop No.13, First Floor KAC Plaza R R Street Nellore-524 001, email :camsnel@camsonline.com, tel: 0861329 8154 • **Panipat** :83, Devi Lal Shopping Complex Opp ABN Amro Bank, G.T.Road Panipat-132 103, email :camsanp@camsonline.com,tel: 0180325 0254000 9802 • **Patiala** :35, New Lal Bagh Colony Patiala-147 001, email :camsptl@camsonline.com,tel: 0175329 8926222 9633 • **Pondicherry** :S-8, 100, Jawaharlal Nehru Street (New Complex, Opp. Indian Coffee House) Pondicherry-605 001, email :campdy@camsonline.com,tel: 0413421 0030329 2468 • **Raipur** :C-23, Sector 1 Devendra Naga Raipur-492 004, email :camsrai@camsonline.com, tel: 07713296 404 • **Rajahmundry** :Cabin 101 D.no 7-27-4 1st Floor Krishna Complex Baruvuri Street Rajahmundry-533 101, email :camsrmd@camsonline.com,tel: 0883325 1357 • **Rajkot** :111, Pooja Complex Harihar Chowk Near GPO Rajkot-360 001, email :camsraj@camsonline.com, tel: 0281329 8158329 8206 • **Ranchi** :223,Tirath Mansion (Near Over Bridge),1st Floor Main Road Ranchi-834 001, email :camsran@camsonline.com, tel: 0651329 6202329 8058 • **Rourkela** :1st Floor Mangal Bhawan Phase II Rourkela-769 001, email :camsrou@camsonline.com,tel: 0661329 0575 • **Salem** :Advitha Ashram Road Salem-636 004, email :camssal@camsonline.com,tel: 0427325 2271 • **Sambalpur** :C/o Raj Tibrewal & Associates Opp.Town High School,Sansarak Sambalpur-768 001, email :camsam@camsonline.com,tel: 0663329 0591 • **Siliguri** :No 8, Swamiji Sarani, Ground Floor Hakimpura Siliguri-734 401, email :camszil@camsonline.com,tel: 0353329 1103 • **Trichur** :Adam Bazar Room no.49, Ground Floor Rice Bazar (East) Trichur-680 001, email :camstur@camsonline.com,tel: 0487325 1564 • **Trichy** :No 8, I Floor, 8th Cross West Extn Thillainagar Trichy-620 018, email :camstri@camsonline.com, tel: 0431329 6906329 6909 • **Trivandrum** :Tc 15 / 2012 Sheelatha Building Womens' College Lane Trivandrum-695 014, email :camstm@camsonline.com,tel: 0471324 0202324 1357 • Udaipur :32 Ahinsapuri Fatehpura Circle Udaipur-313 004, email :camsudp@camsonline.com,tel: 0294329 3202 • **Varanasi** :C 27/249 - 22A, Vivekanand Nagar Colony Maldhaiya Varanasi-221 002, email :camsvar@camsonline.com, tel: 0542325 3264325 3265 • **Valsad** :C/o. CAD HOUSE Siddhivinayak Complex, Tithal Road F-1, First Floor, Avenue Building Valsad-396 001, email :camsval@camsonline.com, tel: 02632324 202324 047 • **Warangal** :F13, 1st Floor BVSS Mayuri Complex Opp. Public Garden, Lashkar Bazaar Warangal-506 001 email :camswgl@camsonline.com, tel: 0870320 2063320 9927 • **Tirunelveli** :III Floor, Nellai Plaza 64-D, Madurai Road Tirunelveli-627 001, email :camstrv@camsonline.com ,tel: 04623093688

CAMS Investor Service Center

Ahmedabad :402-406, 4th Floor - Devpath Building Off C G Road Behind Lal Bungalow Ellis Bridge Ahmedabad-380 006, email :camsahm@camsonline.com, tel no-079 3008 2468 3008 2469 3008 2470 fax-3008 2473 • **Bangalore** :Trade Centre, 1st Floor 45, Dikensen Road (Next to Manipal Centre) Bangalore-560 042, email :camsahm@camsonline.com, tel no-0803057 47093057 47102532 6162 • **Bhubaneswar** :101/ 5, Janpath, Unit – III Near Hotel Swosti Bhubaneswar-751 001, email :camsahm@camsonline.com, tel no-0674325 3307325 3308 253 4909 • **Coimbatore** :Old # 66 New # 86, Lokamanya Street (West) Ground Floor R.S.Puram Coimbatore-641 002, email :camsahm@camsonline.com, tel no-0422301 8000301 8001301 8003 • **Cochin** :40 / 9633 D, Veekshanam Road Near International hotel Cochhin-682 035, email :camsahm@camsonline.com, tel no-0484323 4651 323 4658 323 4662 • **Chandigarh** :Deepak Towers SCO 154-155, 1st Floor Sector 17-C Chandigarh-160 017, email :camsahm@camsonline.com, tel no-0172304 8720304 8721304 8722271 1325 • **Chennai** :Ground Floor No.178/10, Kodambakkam High Road Opp. Hotel Palmgrove Nungambakkam Chennai-600 034, email :camsahm@camsonline.com, tel no-0443911 5563 3911 5565 3911 556728283 613 • **New Delhi** :304-305 III Floor Kanchenjunga Building 18, Barakhamba Road New Delhi -110 001, email :camsahm@camsonline.com, tel no-0113048 2471 3048 1203 3048 1205 2335 3834 • **Durgapur** :SN- 10, Ambedkar Sarani City Centre Durgapu-713 216 ,email :camsahm@camsonline.com, tel no-0343329 8890 329 8891 • **Goa** :No.108, 1st Floor, Gurudutta Bldg Above Weekender M G Road Panaji (Goa) -403 001, email :camsahm@camsonline.com, tel no-0832325 1755325 1640242 4527 • **Hyderabad** :102, First Floor Jade Arcade Paradise Circle Secunderabad-500 03, email :camsahm@camsonline.com, tel no-0403918 24713918 2473 3918 2472 • **Indore** :Dalal Chambers 101.Sagarmatha Apartments 1st Floor, 18 / 7 MG Road Indore-452 003, email :camsahm@camsonline.com, tel no-0731325 3692325 3646 • **Jaipur** :G-III, Park Saroj Behind Ashok Nagar Police Station R-7, Yudhisthir Marg ,C-Scheme Jaipur-302 001, email :camsahm@camsonline.com, tel no-0141326 9126326 9128 • **Kanpur** :G – 27,28 – Ground Floor CITY CENTRE 63' 2, THE MALL Kanpur-208 001, email :camsahm@camsonline.com, tel no-0512391 8000391 8001391 8002 • **Kolkata** : "LORDS Building" 7/1, Lord Sinha Road Ground Floor Kolkata-700 071, email :camsahm@camsonline.com, tel no-0333058 22973058 2285 3058 2303 3058 2288 • **Lucknow** :Off # 4, 1st Floor, Centre Court 5. Park Road, Hazratganj Lucknow-226 001, email :camsahm@camsonline.com, tel no-0522391 8000391 8002391 8003223 7309 • **Ludhiana** :U/ GF, Prince Market, Green Field Near Traffic Lights, Sarabha Nagar Pulli Pakhowal Road, Above Dr. Virdi's Lab P.O Model Town Ludhiana-141 002, email :camsahm@camsonline.com, tel no-0161301 8000301 8001501 6811 • **Mangalore** :No. G 4 & G 5, Inland Monarch Opp. Karnataka Bank Kadi Main Road, Kadri Mangalore-575 003, email :camsahm@camsonline.com, tel no-0824325 1357325 2468425 2525 • **Mumbai** :Rajabhadur Compound, Ground Floor Opp Allahabad Bank, Behind ICICI Bank 30, Mumbai Samachar Marg, Fort Mumbai-400 023, email :camsahm@camsonline.com, tel no-0222270 24142270 24152270 24162262 2561 • **Madurai** :86/71A, Tamilangam Road Madurai-625 001, email :camsahm@camsonline.com, tel no-0452325 1357325 2468 • **Nagpur** :145 Lendra, Behind Indus Ind Bank New Ramdaspath Nagpur-440 010, email :camsahm@camsonline.com, tel no-0712325 8275254 1449 • **Pune** :Nirmali Eminence, Off No. 6, I Floor Opp Abhishek Hotel Mehandale Garage Road Erandawane Pune-411 004, email :camsahm@camsonline.com, tel no-0203028 30053028 30033028 30003028 3002 • **Patna** :Kamlalaya Shobha Plaza (1st Floor) Behind RBI Near Ashiana Tower Exhibition Road Patna-800 001, email :camsahm@camsonline.com, tel no-0612325 5284325 5285 • **Surat** :Office No 2 Ahura -Mazda Complex First Floor, Sadak Street Timalyawan, Nanpura Surat-395 001, email :camsahm@camsonline.com, tel no-0261326 2267326 2468326 0352 • **Vadodara** :109 - Silver Line Besides world Trade Centre Sayajinuj Vadodara -390 005, email :camsahm@camsonline.com, tel no-0265301 8029301 8031 • **Visakhapatnam** :47/ 9 / 17, 1st Floor 3rd Lane , Dwaraka Nagar Visakhapatnam-530 016, email :camsahm@camsonline.com, tel no-0891329 8397329 8374 • **Vijayawada** :40-1-68, Rao & Ratnam Complex Near Chennupati Petrol Pump M.G Road, Labbipet Vijayawada-520 010, email :camsahm@camsonline.com, tel no-0866329 9181329 5202

THIS PAGE HAS BEEN LEFT BLANK INTENTIONALLY

Contact us at:

Ahmedabad	UL/10-11, Antrix Complex, Panjrapole Cross Road, Opp:Ahmedabad Stock Exchange, Ambawadi, Ahmedabad 380 009 Tel: 079-32938055/32902008/32949006/32949333 Fax: 079-26300464
Bangalore	ING Vysya House, Ground Floor, 22, M G Road, Bangalore 560 001 Tel: 080 25005036/39 Fax:080 25005038
Chennai	Mount Chambers, UGF 2, Old No.758, Anna Salai, Chennai 600 002 Tel: 044 2851 7070 / 32946718 / 32944209 Fax:044 28517071
Coimbatore	Door No.316, D B Road, R S Puram, Coimbatore - 641 002 Tel: 0422-3295021/28 Fax: 0422 4368500
Goa	Shop No. 5, Plot No. 9, Mezzanine Floor, Kamath Towers, EDC Complex, Patto Plaza, Panaji, Goa- 403 001 Tel: 0832-3291744/45 Fax:0832 6647200
Hubli	G - 3, Block C, T.B. Revankar Complex, Travellers Bungalow Road, Hubli 580 029 Tel: 0836-3293166/7 Fax 4256980
Hyderabad	303, Olbee Centre, Above Yamaha Showroom, Rajbhavan Road, Somajiguda, Hyderabad - 500082. Tel: 040-32903927 / 4010 / 4710 / 4011 / 3928 Fax:040 55510247
Indore	UG - 2-A, Upper Ground Floor, Royal Gold Building, 14-15, Plot No. 4 - A, Yashwant Niwas Road, Indore 452 003 Tel: 0731-3297271/3 Fax:0731 5070799
Jaipur	340, 3rd Floor, Ganapati Plaza, M.I. Road, Jaipur - 302 001 Tel: 0141-3249831/9075 Fax:0141-5103800
Kanpur	Office No. - 112, Kan Chambers, 14/113, Civil Lines, Kanpur 208001 Tel: 0512-3913233/234 Fax:0512 3913283
Kochi	Ground Floor, Adonai Towers, SA Road, Kadavanthara, Ernakulam, Kochi - 682 016 Tel: 0484-3954513/3012752 Fax: 0484-3013838
Kolkatta	3B, Landmark, 3rd Floor, 228A, A J C Bose Road, Kolkatta 700 020 Tel: 033 2283 4105 - 07 Fax:033 22834108
Lucknow	Trade Point, 101, Saran Chambers I, Hazrat Ganj, 5, Park Road, Lucknow 226 001 Tel: 0522-3246496/97 Fax:0522-4021315
Ludhiana	First Floor, Master Trust Building, SCO 19, Feroze Gandhi Market, Ludhiana 141 001 Tel: 0161-3260747/3261747 Fax:0161-5052747
Mumbai	101, Windsor, Vidyanageri Marg, Santacruz (E), Kalina, Mumbai 400 098 Tel: 022 39827999 Fax:022 26500244
Nagpur	Shop No.2, Vrut Srushti Sankul, VIP Road, Dharampeth, Opp Maharajabagh Club, Nagpur - 440010 Tel: 0712-3299340/50 Fax:0712 2549596
Nariman Point	101, Windsor, Off C.S.T Road , Santacruz (E), Kalina, Mumbai 400 098 Tel: 022-39828000 Fax:22043868
Nashik	No.4, Krishnaratna Apartment, New Pandit Colony Road, Near Poteba Hotel, Nashik 422 002 Tel: 0253 - 3254869 / 70 Fax:0253-5601700
New Delhi	907, 9th Floor, Mercantile House, 15, K G Marg, New Delhi 110 001 Tel: 011 41510770-777 Fax:011 41510778
Pune	927, First Floor, Sanas Memories, F C Road, Pune 411 004 Tel: 020 2566 0270 / 32935440/ 41/ 43 / 47 Fax:020 25660271
Rajkot	201 & 202, Golden Space, Sardar Nagar Main Road, Off Dr Yagnik Road, Opp: Rajkot Color Lab, Rajkot 360 001 Tel: 0281-3296087 / 3045177 Fax:0281-3045213
Surat	Shop No. 01, Ground Floor, Priya Apartments, Near Jal Darshan (Old Civil Court), Paikee, Nanpura, Surat - 395 001 Tel: 0261-325 1517 / 325 2434 Fax:0261 6622600
Tiruppur	No.38, Ennaar Towers, Ground Floor, 37 Binny Compound, 2nd Street, Kumaran Road, Tiruppur 641 601 Tel: 0421-3292782
Trichy	No.60/1, Ground Floor, Krishna Complex, Shastri Main Road, Thennur, Trichy 620 017 Tel: 0431-4023643 Fax:0431-4023642
Vadodara	Ground Floor, Haribhakti House, Khala Ghoda Circle, Sayajigunj Vibagh, Vadodara 390 005 Tel: 0265-3256090/6110 Fax:0265 6624300
Vijaywada	Room No.103, Godavari Motors Complex, Door No. 38-8-65, M G Road, Opp P W D Grounds Vijaywada 520 002 Tel: 0866-3259295/96 Fax:0866 6698500

You can also e-mail us at information@in.ing.com / visit www.ingim.co.in

or

Call us at our customer care number: **1800 22 0042 / 022 39827000** or SMS: **ING to 54545**



Statutory Details: ING Mutual Fund has been constituted as a Trust by the ING Group, and the Board of Trustees has appointed ING Investment Management (India) Private Limited as the Investment Manager of the mutual fund.

Risk Factors: Mutual Funds and securities investment are subject to the market risks, and there is no assurance or guarantee that the objects of the Schemes will be achieved. As with any investment in securities, the NAV of the units issued under the scheme can go up or down depending on the factors and the forces affecting the capital markets. Past performance of the Sponsors/ Mutual Fund or their affiliates does not indicate the future performance of the Scheme. The Sponsors and associates are not responsible or liable for any loss resulting from the operation of the Scheme beyond the initial contribution of Rs. 1 lakh made by them towards setting of the mutual fund. ING Income Fund (Investment objective: to generate attractive income by investing in a diversified portfolio of debt and money-market instruments of varying maturities, and at the same time provide continuous liquidity along with adequate safety), ING Liquid Fund (Investment objective: seek to provide reasonable returns while providing a high level of liquidity and low risk by investing primarily in money market and debt securities.), ING Liquid Plus Fund (Investment Objective: To provide an investment avenue for investors preferring good liquidity and an investment horizon of 2-6 months by investing in a portfolio of money market and debt instruments), ING Gilt Fund (Investment objective: to generate a relatively risk free return by investing in sovereign instruments issued by the Central / State Governments), ING Select Debt Fund (Investment objective: to generate income by investing in higher yielding fixed income securities by maintaining a higher exposure in AA rated securities and money market instruments of varying maturity dates with a view to maximize income while maintaining the optimum balance of yield, safety and liquidity), ING Floating Rate Fund (Investment objective: to provide income consistent with the prudent risk from a portfolio comprising substantially of floating rate instruments, fixed rate instruments swapped for floating rate returns, and also fixed rate instruments, short term bonds and money market instruments), ING MIP Fund is an open ended fund. Monthly income is not assured and is subject to the availability of distributable surplus. (Investment objective: to generate regular income by investing in a diversified portfolio of debt and money-market instruments of varying maturities and at the same time provide continuous liquidity along with adequate safety. Under Plan 'B', the scheme will also seek to generate capital appreciation by investing a smaller portion of its corpus in equity and equity related securities) are the name of the schemes, and do not in any manner indicate either the quality of the Schemes or their future prospects or returns. A copy of the Offer Documents / Key Information Memorandum along with the application form can be obtained from the ISCs. Please read the Offer Document carefully for schemes- specific risk factors before investing.