



# JAI PRAKASH ASSOCIATES LIMITED

Regd. & Corporate Office : Sector 128, Noida-201 304 (U.P.)  
Delhi Office : 'JA House', 63, Basant Lok, Vasant Vihar, New Delhi - 110 057.



## HIGHLIGHTS

### Engineering & Construction

- Participated in 54% of hydro power projects in the 10<sup>th</sup> Five Year Plan.
- Built largest underground power house.

### Cement

- India's third largest Cement Producer with an operating capacity of 23.70 MTPA.
- To have a pan India presence with a total capacity of 35.05 MTPA by 2012.

### Hydro, Thermal & Wind Power

- India's largest private sector Hydro-Power producer.
- Slated to be 13,519 MW power entity by 2019.

### Expressway & Real Estate

- Constructing 165 KM Noida - Agra, Yamuna Expressway.
- Developing 49 million square meter of Real Estate over the next decade.

### Hospitality

- 5 Five Star Luxury Hotels in Northern India with 859 rooms.
- Jaypee Greens Golf & Spa Resort at Greater Noida, UP.
- India's First Greg Norman Signature Golf Course with 18 Holes in Greater Noida, UP.

### Education

- Imparting education to over 23000 students across the entire spectrum of the learning curve through our "Not-for-Profit" Trust, Jaiprakash Sewa Sansthan.

### Market Capitalisation

- Market Capitalisation of around ₹ 15,000 Crores.
- Over 6,85,000 satisfied Shareholders and 1,35,000 Depositors.

## FIXED DEPOSIT SCHEMES

### NON-CUMULATIVE DEPOSITS

#### SCHEME A

##### Quarterly Income Plan

Period	Minimum Amount (₹)	Rate of Interest (% p.a.)	Yield (% p.a.)
1 Year	20,000/-	11.75	11.86
2 Years	20,000/-	12.25	12.37
3 Years	20,000/-	12.50	12.63

- Additional amounts in multiples of ₹ 1,000/-.
- Interest on quarterly income plan is compounded monthly and paid quarterly.
- Post-dated interest warrants on Deposits for each financial year will be despatched in advance along with the Fixed Deposit Receipt.
- Facility of Interest Payment through electronic transfer.

### CUMULATIVE DEPOSITS

#### SCHEME B

Period	Minimum Amount (₹)	Payable on Maturity (₹)	Yield (% p.a.)
6 Months	20,000/-	21,150	11.50
1 Year	20,000/-	22,480	12.40
2 Years	20,000/-	25,520	13.80
3 Years	20,000/-	29,044	15.07

- Additional amounts in multiples of ₹ 1,000/-.
- Maximum amount per investor for six months' duration- ₹ 10 lacs.
- Interest compounded monthly on deposit of one year or more.

### DEPOSIT HIGHLIGHTS

- In case of Non-Cumulative Deposit Scheme, post dated interest cheques/warrants after deduction of tax where applicable, will be despatched in advance for each financial year.
- Nomination Facility available.
- Pre-mature withdrawal of deposits as per Rules applicable.
- Facility of interest payment (non-cumulative) through electronic transfer/warrants payable at par at all branches of IDBI Bank Limited.

### HOW TO APPLY

- Please fill in the attached Application Form completely and appropriately and ensure that all the columns should be filled up carefully, neatly and sign on every correction if any.
- Application Form along with cheque/draft favouring "JAI PRAKASH ASSOCIATES LIMITED A/C FIXED DEPOSIT" (CMS CODE-JAYPEE) and crossed "ACCOUNT PAYEE ONLY" should be deposited with CMS branches of IDBI Bank OR specified CMS Branches of AXIS Bank either directly or through Managers/Brokers to the Scheme. Separate pay-in-slip meant for Cash Management Services (CMS) for each Bank should be used while depositing the cheque/DD with the IDBI Bank OR Axis Bank mentioning the "CMS CODE-JAYPEE" therein.
- Depositors outside Delhi, where there is no CMS branch of IDBI Bank OR specified CMS Branch of Axis Bank, may send their applications alongwith demand drafts directly to F.D. Deptt. of the Company's Regd. Office Sector-128, Noida-201304, U.P. Outstation cheques are not acceptable unless payable at par.

### BANKERS TO THE SCHEME

IDBI Bank Limited, 5th Floor Indian Red Cross Society Building, 1 Red Cross Road, New Delhi -110001  
AXIS Bank Limited, 18, Netaji Subhash Marg, Darya Ganj, New Delhi-110002.

### MANAGER TO THE SCHEME



**RR Investors Retail Services Pvt. Ltd.**

47, M.M. Road, Rani Jhansi Marg, Jhandewalan, New Delhi - 110055 Tel- 011- 23636362/ 63

Ahmedabad : 401 - Abhijit Bldg. -1, Opp. Bhuj Mercantile Bank, Mithakali Six Road, Navarangpura Ahmedabad -390009 Gujarat Tel- 079-26467260/26404241  
 Bangalore : S-111, Manipal Centre, 47, Deckenson Road, M. G. Road, Bangalore-560042, Karnataka Tel- 080-42477177/101-03  
 Chandigarh : SCO-222-223, Gr. Floor, Sector-34A, Opp. State Library, Chandigarh-160034 Punjab Tel- 0172-2624796/4620067  
 Chennai : 3rd Floor, Precision Plaza, New #397, Teynampet, Annasalai, Chennai-600018, Tamilnadu Tel- 044-42077370/42077371  
 Dehradun : 56, 1st Floor, Rajpur Road, Opp. Madhuban, Dehradun-248001 Uttaranchal Tel- 0135-3258181  
 Jaipur : 7, Katewa Bhawan, Opp. Ganapati Plaza, MI Road, Jaipur-302001, Rajasthan Tel- 0141-3235456/ 5113317  
 Kolkata : 704, Krishna Bldg., 224, A.J.C Bose Road, Kolkata- 700017, West Bengal Tel- 033-22802963/22806878  
 Lucknow : G-32, Shriram Tower, 13, Ashok Marg, Lucknow-226001, Uttar Pradesh Tel- 0522-4057615-6  
 Mumbai : 82/1, Apollo House, Ground Floor, Mumbai Samachar Marg, Fort, Mumbai-400023 Maharashtra Tel- 40544201 & 22642688  
 Vadodara : 222, Sidharth Complex, R. C. Dutta Road, Alkapuri, Vadodara-390007 Gujarat Tel- 0265-3256190/2353195

Particulars as per Companies (Acceptance of Deposits) Rules, 1975 as amended, are given below:

- a) Name of the Company : **JAIPRAKASH ASSOCIATES LIMITED**  
 b) Date of incorporation : **15<sup>th</sup> November, 1995**  
 c) **Business carried on by the Company and its subsidiaries with details of branches or units, if any:**

**Business:**

The Company is presently engaged in the business of Heavy Civil Engineering Construction, manufacture & marketing of Cement, Expressway & Real Estate, Energy (Power generation, Transmission, Oil & Gas) and Hospitality.

**Project Sites:**

Sardar Sarovar (Narmada) Project in Gujarat; Baglihar-II Hydro-Electric Project in Jammu & Kashmir; Karcham Wangtoo Hydro-Electric Project in Himachal Pradesh; Punatsangchhu-II Hydro-Electric Project in Bhutan; Srisailem Left Bank Canal Tunnel Scheme of Alimineti Madhava Reddy Project in Andhra Pradesh; Polavaram Project right main Canal Package-4 and Veligonda Feeder and Teegateru Canal Project - 2 in Andhra Pradesh; Rajiv Sagar Lift Irrigation Project (Dummugudem) in Andhra Pradesh; GNSS Main Canal from Km 119.000 to Km 141.350 including construction of CM & CD works in Andhra Pradesh; Yamuna Expressway connecting Noida & Agra and related activities in Uttar Pradesh; Zirakpur-Parwanoo Highway from Km 39.860 to Km 67.000 of NH - 22 in Punjab, Haryana & Himachal Pradesh.

The Cement Plants and Cement Grinding Plants of the Company/its subsidiaries are located at various locations viz. Rewa, Beta, Sidi, Babupur and Satna in Madhya Pradesh; Tanda, Sadva Khurd, Dalla, Chunar and Sikanderabad in Uttar Pradesh; Roorkee in Uttarakhand; Panipat in Haryana; Baga and Bagheri in Himachal Pradesh; Sewagram and Wanakbori in Gujarat; Bhilai in Chattisgarh, Bokaro in Jharkhand; and Jaggaipeta in Andhra Pradesh.

The Hotels Division comprises of 5 five Star luxury Hotels in Northern India, namely, Jaypee Siddharth Hotel with 94 rooms located at Rajendra Place, New Delhi, Jaypee Vasant Continental with 119 rooms located at Vasant Vihar, New Delhi, Jaypee Palace Hotel with 341 rooms and a Convention Centre with a capacity of 1,200 persons spread over 25 acres at Fatehabad Road, Agra, Uttar Pradesh, Jaypee Residency Manor with 90 rooms & 45 new rooms are being added at Barlow Gunj, Mussoorie, Uttarakhand and Jaypee Greens Golf & Spa Resort offers 170 State of Art rooms and world renowned "Six Senses Spa" at Greater Noida. The real estate projects being developed by the Company are located in Noida and Greater Noida, Uttar Pradesh.

The Company has been operating its Wind Turbine Generators with an aggregate capacity of 49 MW (40.25 MW in Maharashtra and 8.75 MW in Gujarat).

The Company has set up Municipal Solid Waste Plant in Chandigarh, which converts Garbage in Fuel.

**Subsidiary Companies:**

**Jaiprakash Power Ventures Limited (Formerly known as Jaiprakash Hydro- Power Limited)**, having its Regd. Office at JUIT Complex, Wainkhat, P.O. Durnehar Bani, Kandaghat Distt. Solan -173215 (H.P.) is presently operating 400 MW Jaypee Vishnu Prayag Power Plant in Uttarakhand, 300 MW Jaypee Baspa-II Hydro- Electric Power Plant and 1000 MW Jaypee Karcham Wangtoo Hydro Electric Plant in Himachal Pradesh and developing 1320 MW Jaypee Nigrie Super Thermal Power Project and 1250 MW Jaypee Bina Thermal Power Plant near Bina in Madhya Pradesh.

**Jaypee Powergrid Limited**, a subsidiary of Jaiprakash Hydro-Power Limited now Jaiprakash Power Ventures Ltd., having its Regd. Office at 'JA House', 63 Basant Lok, Vasant Vihar, New Delhi - 110057, has been incorporated in Joint Venture with Powergrid Corporation of India Ltd. for establishing the Transmission System for evacuating power from 1000 MW Jaypee Karcham Wangtoo Hydro Power Plant in Himachal Pradesh.

**Jaypee Infratech Limited**, having its Regd. Office at Sector 128, Gautam Budh Nagar, Noida - 201304 (U.P.) has been incorporated for setting up of 165 KM Long 6-Lane Access-Controlled Yamuna Expressway Project from Noida to Agra in Uttar Pradesh and related development of real estate.

**Bhilai Jaypee Cement Limited**, having its Regd. Office at Bhilai Jaypee Grinding Plant, Bhilai Steel Plant Premises, Slag Road, District Durg, Bhilai, Chattisgarh-490001 has been incorporated in Joint Venture with Steel Authority of India Ltd. for setting up of 2.2 MTPA Cement Plant split located at Bhilai in Chattisgarh and Satna in Madhya Pradesh.

**Himalyan Expressway Limited**, having its Regd. Office at Kalka Sadan, Kalka Shimla Road, P.O. Pinjore, Kalka - 134102, (Haryana) has been incorporated for setting up Zirakpur-Parwanoo Highway on N.H.- 22 in the State of Punjab, Haryana and Himachal Pradesh.

**Gujarat Jaypee Cement & Infrastructure Limited**, having its Regd. Office at 24, Sumeru Bunglows, Ramdev Nagar, Near Satyagrah Chhavi, Opp. Raj Surya Bunglows, Satellite Road, Ahmedabad - 380015 (Gujarat) has been incorporated, to set up a 2.4 MTPA Cement Plant in Gujarat in Joint Venture with Gujarat Minerals Development Corporation Limited.

**Jaypee Sports International Ltd. (formerly known as JPSK Sports Private Limited)**, having its Regd. Office at Sector 128, Noida - 201304 (U.P.) has been incorporated for developing a Greenfield state-of-the-art Sports Complex including Car Race track suitable for Formula One race with related integrated support infrastructure including Township(s) and auxiliary facilities.

**Bokaro Jaypee Cement Limited**, having its Regd. Office at 'JA House', 63 Basant Lok, Vasant Vihar, New Delhi - 110057 has been incorporated in Joint Venture with Steel Authority of India Ltd. to set up a 2.1 MTPA Cement Plant at Bokaro Steel City in Jharkhand.

**Jaypee Ganga Infrastructure Corporation Limited**, having its Regd. Office at Sector 128, Noida - 201304 (U.P.) has been incorporated, for implementation of the 1047 KM long 8-lane Access-Controlled Ganga Expressway Project connecting Greater Noida with Ghazipur-Balia (U.P.).

**Jaypee Arunachal Power Limited**, a subsidiary of Jaiprakash Power Ventures Limited having its Regd. Office at 'JA House', 63 Basant Lok, Vasant Vihar, New Delhi - 110057 has been incorporated in Joint Venture with Government of Arunachal Pradesh, for setting up 2700 MW Lower Siang Hydro Electric Project and 500 MW Hirong Hydro Electric Project in Arunachal Pradesh.

**Sangam Power Generation Company Limited**, acquired by Jaiprakash Power Ventures Limited as wholly owned subsidiary, having its Regd. Office at Sector 128, Noida-201304 (U.P.) to set up super critical technology boiler based 3 x 660 MW Karchana Thermal Power Project in Karchana Tehsil of Allahabad District.

**Prayagraj Power Generation Company Limited**, acquired by Jaiprakash Power Ventures Limited as wholly owned subsidiary, having its Registered Office at Sector 128, Noida-201304 (U.P.) to set up super critical technology boiler based 5 x 660 MW Bara Thermal Power Project (Phase - I: 3x660 MW) in Bara Tehsil of Allahabad District.

**Jaypee Agra Vikas Limited**, having its Regd. Office at Sector 128, Noida - 201304 (U.P.) has been incorporated, for Development of Inner Ring Road at Agra under Integrated Urban Rejuvenation Plan on design, build, finance, operate and transfer (DBOT) basis and other infrastructure facilities.

**Jaypee Fertilizers & Industries Limited**, having its Regd. Office at Sector 128, Noida - 201304 (U.P.) has been incorporated, to carry on the business of Manufacturers or Dealers of, directly or by making investments in other Companies having similar Objects, all kinds of Fertilizers & allied products.

**Jaypee Meghalaya Power Limited**, a subsidiary of Jaiprakash Power Ventures Limited (JPVL), having its Regd. Office at 'JA House', 63 Basant Lok, Vasant Vihar, New Delhi - 110057, has been incorporated for setting up 450 MW Kynshi-II Hydro electric project & 270 MW Umngot hydro electric project, both in Meghalaya.

**Jaypee Cement Corporation Limited**, having its Regd. Office at Sector-128, Noida - 201 304 (U.P.) has been acquired to set up an integrated cement plant with a 3 MTPA Cement Grinding Capacity alongwith 26 MW Captive Power Plant at Shahabad Distt. Gulbarga, Karnataka.

**Himalyaputra Aviation Limited**, having its Regd. Office at 'JA Annexe', 54, Basant Lok, Vasant Vihar, New Delhi - 110057 has been incorporated to undertake the aviation business in India.

**Jaypee Assam Cement Limited**, having its Regd. Office at Sector-128, Noida - 201304 (U.P.) has been incorporated to set up 2 MTPA Cement Plant in Assam.

**d) Brief particulars of the Management of the Company:**

The day-to-day business of the Company is looked after and managed by the Executive Chairman & CEO who is assisted by the Executive Vice-Chairman, Vice Chairman, Managing Director (Cement), Joint Managing Director (Construction) and Whole-time Directors subject to the superintendence, direction and control of the Board of Directors.

**e) Names, Addresses and Occupation of the Directors:**

Sl. No	Name	Address	Occupation
1	Shri Manoj Gaur Executive Chairman & CEO	A-9/27, Vasant Vihar, New Delhi-110057	Business
2	Shri Sunil Kumar Sharma Executive Vice-Chairman	E-9/14, Vasant Vihar, New Delhi-110057	Business
3	Shri Sarat Kumar Jain Vice-Chairman	B-1/12, Vasant Vihar, New Delhi-110057	Business
4	Shri Ashok Kumar Sahoo (LIC Nominee)	H.No. 1-2-606, Quarter No. D-101, Jeevan Vihar, LIC Staff Quarters, Behind LIC Secunderabad Divisional Office, Gandhi Nagar, Hyderabad-500090	Service
5	Shri Viney Kumar (IDBI Nominee)	A/132, Twin Tower, Veer Sawarkar Prabha Devi Marg, Mumbai-400025	Service
6	Dr. J N Gupta	3/169, Vishnu Puri, Kanpur-208002 (U.P.)	Service.
7	Shri R N Bhardwaj	402 Moksh Apartments, Upper Govind Nagar, Malad East, Mumbai - 400097	Ex. Govt. Official
8	Shri S C Bhargava	1305, 'B' Wing, 13 <sup>th</sup> Floor, Dosti Acres, Upper Link Road, Off S.M.Road, Antop Hill Wadala (East), Mumbai-400 037	Practicing Chartered Accountant
9	Shri B K Goswami	F-4, Kailash Colony, New Delhi-110048	Ex. IAS Officer
10	Shri B K Taparia	75, Nagina Bagh, Ajmer-305 001, Rajasthan	Ex. Banker
11	Shri V K Chopra	4-A, 4th Floor, Hanuman Tower, Dr. E Moses Road, Worli, Mumbai -400018	Ex. Banker
12	Dr. B Samal	Flat No. 1101, Lokhandwala Galaxy, Junction of N.M. Joshi & K.K. Marg, near S Bridge, Byculla (West), Mumbai-400 011	Ex. Banker
13	Shri S C Gupta	B-186, Sector-44, Noida-201303	Town Planner
14	Shri M.S.Srivastava	16, Amalash Kunj, DLF Phase-1, Near DLF Tower, Gurgaon, Haryana	Company Executive
15	Shri Sunny Gaur Managing Director (Cement)	A-9/27, Vasant Vihar, New Delhi-110057	Business
16	Shri Pankaj Gaur Jt. Managing Director (Construction)	A-1/7, Vasant Vihar, New Delhi-110057	Business
17	Shri R K Singh Whole-time Director	404, Palmgrove Apartment, F-5, Sector 50, Noida-201301	Company Executive
18	Shri Ranvijay Singh Whole-time Director	E-2/11, Vasant Vihar New Delhi-110057	Business
19	Shri S.D.Nailwal Whole-time Director	75, Shreshtha Vihar, Delhi-110092	Company Executive
20	Shri Rahul Kumar Whole-time Director & CFO	B-67, Sarvodaya Enclave, New Delhi-110017	Company Executive

**f & g) Profits & Dividends**

(₹ in Lacs)

Year Ended	Profit Before Tax	Profit After Tax	Dividend (%)
31.03.2009	125098	89701	50
31.03.2010	238167	170836	54
31.03.2011	175451	116778	40*

\* Interim Dividend of 20% (already paid) and 20% Final Dividend (Proposed)

**h) Summarised Financial Position of the Company as appearing in the two latest audited Balance Sheets:**

(₹ in Lacs)

Liabilities	As at 31.03.11	As at 31.03.10	Assets	As at 31.03.11	As at 31.03.10
Share Capital	42529	42493	Fixed Assets	1830956	1451032
Reserves & Surplus	897208	807579	Investments	648375	557626
Secured Loans	1492962	1135801	Current Assets, Loans & Advances	1315233	1309899
Unsecured Loans	677802	655070	Deferred Tax Asset	2644	3283
Deferred Tax Liability	122042	95608	Miscellaneous Expenditure	0	0
Current Liabilities & Provisions	564665	585289			
<b>Total</b>	<b>3797208</b>	<b>3321840</b>		<b>3797208</b>	<b>3321840</b>

Brief Particulars of Contingent Liabilities		As at 31.03.2011 (₹ in Lacs)
(a)	Outstanding amount of Bank Guarantees (Previous year Rs. 108594.06 lacs) Margin Money deposited against the above (Previous year Rs. 5424.65 lacs)	136672.80 1322.18
(b)	Corporate Guarantees:	
(i)	For Term Loans, NCDs and Deferred Payment Guarantees granted by Financial Institutions and Banks for 300 MW Baspa II HEP of Jaiprakash Power Ventures Ltd. (Subsidiary Company) (Previous year Rs. 19800.26 lacs)	12786.98
(ii)	For Rupee Term Loans and Foreign Currency Loans granted by Financial Institutions & Banks for 400MW Vishnu Prayag HEP of Jaiprakash Power Ventures Ltd. (Subsidiary company) (Previous year Rs. 10088.54 lacs)	8610.34
(iii)	For Performance Guarantee issued by the ICICI Bank on behalf of Jaypee Ganga Infrastructure Corporation Ltd., (100% Subsidiary) (Previous Year Rs. 89475.00 lacs)	89475.00
(iv)	For Non Convertible Debentures issued to Axis Bank Limited by Jaypee Infratech Limited (Subsidiary Company) (Previous Year Rs. 50,000.00 lacs)	-
(v)	For performance Guarantee Issued by the Yes Bank Limited on behalf of Jaypee Sports International Ltd. (Subsidiary Company) (Previous year Rs. 10,000.00 lacs)	-
(c)	Outstanding Letters of Credit (Previous year Rs. 132462.94 lacs) Margin money deposited against the above (Previous year Rs. 270.76 lacs)	57414.22 8.22

(d)	The Madhya Pradesh Government through the Collector, Rewa issued a notice raising a demand on account of change in the conversion factor for calculation of Royalty on Limestone raised and interest upto December, 2008 in respect of Jaypee Rewa Plant. The Company has contested the demand and the Hon'ble Madhya Pradesh High Court has stayed the demand (Previous year Rs. 8854.90 lacs). Amount deposited under Protest (Previous year Rs. 3541.96 lacs). The above contingent liability does not include demand for the period January 2009 to March 2011 which has not been raised by the Madhya Pradesh Government till 31.03.2011.	13377.94  4342.96	(j)	The Government of Himachal Pradesh has imposed tax on transportation of goods under the Himachal Pradesh Taxation (on Certain Goods Carried by Road) Act, 1999. This was challenged by the Company before the Hon'ble High Court of Himachal Pradesh at Shimla. The Hon'ble High Court vide an interim order dated 17.12.2010 held that tax paid by the petitioner would be treated as deposit till the final decision (Previous year Rs. Nil). Amount deposited under protest (Previous year Rs. Nil).	5361.26  5117.58
(e)	(f) Trade Tax rebate of 25% on sale of Cement manufactured with fly ash purchased within the State of U.P. has been disputed by the U.P. Trade Tax Department (Previous year Rs. 5162.37 lacs). The Hon'ble High Court at Allahabad disposed-off the Writ Petition on 29.01.2004 in favour of the Company. The Department has thereafter filed SLP in the Hon'ble Supreme Court of India, which has been admitted and an interim order has been passed that pending disposal of the SLP, (a) the Department shall not take any step to encash the Bank Guarantees amounting to Rs. 1669.36 lacs (included in 1 (a) above) (Previous Year Rs. 1669.36 lacs) and (b) granted interim stay for refund of amount of Rs. 1673.32 lacs (Previous year Rs. 1673.32 lacs) deposited under protest with the Department. (ii) The Government of U.P. vide Notification dated 14.10.2004 withdrew Notification dated 27.02.1998 granting rebate on tax on sale of fly-ash based cement manufactured within the State of U.P., out of fly-ash procured within U.P. The disputed tax for the period from 15.10.2004 to 31.12.2007 in respect of Jaypee Ayodhya Grinding Operations at Tanda and Jaypee Cement Blending Unit at Sadva Khurd, Allahabad established within U.P. amounting to Rs. 5376.74 lacs (Previous Year Rs. 5376.74 lacs) has been deposited under protest with U.P. Trade Tax Department. The above Notification dated 14.10.2004 has been challenged by the Company before the Lucknow Bench of Hon'ble Allahabad High Court on the grounds of promissory estoppel. The case has been decided in favour of the Company by Lucknow Bench of Hon'ble Allahabad High Court vide their Order dated 29.03.2010 in respect of Jaypee Ayodhya Grinding Operation Unit of the Company. The Department has thereafter filed SLP in the Hon'ble Supreme Court of India, which has been admitted and order of the Hon'ble High Court dated 29.03.2010 has been stayed by Supreme Court of India vide their order dated 06.07.2011. However, writ petition in respect of Jaypee Cement Blending Unit, Allahabad is still pending before the Lucknow Bench of Hon'ble High Court.	5162.37  5376.74	(k)	The District Magistrate, Sonbhadra/ Mirzapur issued notice raising demand for Stamp Duty under Indian Stamp Act, 1899 in respect of sale of movable and immovable assets of U.P. State Cement Corporation Limited for Rs. 45900.00 lacs executed by Official Liquidator in favour of the Company (Previous year Rs. 2868.00 lacs). The Company has deposited Stamp Duty of Rs. 804.00 lacs on Rs. 13712.00 lacs representing valuation of immovable assets i.e. Land, Building & Civil works as per the valuation report of a Government Approved Valuer. The Company is contesting that no demand is payable by the Company on movable assets acquired.	2868.00
(f)	The Government of U.P. has imposed Entry Tax @ 2% on the value of the Cement w.e.f. 16.05.2003. (Previous year Rs. 5579.05 lacs). This was challenged by the Company before the Hon'ble High Court at Allahabad and was decided in favour of the Company. However, the Order of the Hon'ble High Court has been challenged by the Department before the Hon'ble Supreme Court of India. The Hon'ble Supreme Court has directed Hon'ble Allahabad High Court on 14.07.2006 to examine the constitutional validity of U.P. Entry Tax Act. The High Court on 08.01.2007 has held the above Act ultra vires. The Hon'ble Supreme Court on 17.04.2007 passed an interim order sustaining the High Court Order and restricting further deposit. The final decision of Hon'ble Supreme Court is awaited. The Company has deposited Rs. 3409.37 lacs (Previous year Rs. 3409.37 lacs) and furnished Indemnity Bond of Rs. 1638.47 lacs (Previous Year Rs. 1373.59 lacs) under protest, against the amount worked out for the period upto 23.09.2007.	5801.24	(l)	The Madhya Pradesh Government through the Collector, Rewa issued notices raising demand on account of Rural Infrastructure Tax in M.P. from October 2005 to December 2009 (Previous year Rs. 789.30 lacs). The Company had challenged the legal validity of this notification before the Hon'ble High Court, Jabalpur. The Hon'ble High Court upheld the validity of this Tax. Special Leave Petition against this Order has been filed before the Hon'ble Supreme Court, which has admitted the case Amount deposited under protest Previous year Rs. 500.00 lacs)	789.30  500.00
(g)	The Govt. of U.P. has issued an ordinance viz. "Uttar Pradesh Tax on entry of goods into local areas Ordinance, 2007", imposing entry tax on certain notified items including cement and clinker, on value of the goods (Previous year Rs. 8562.87 lacs). This was challenged by the Company in the Hon'ble High Court at Allahabad. The Hon'ble Court on 01.11.2007 has passed an interim order that Entry Tax will not be realized from the Company in respect of transactions before the date of promulgation of Ordinance dated 24.09.2007 provided the Company furnished security other than Cash or Bank Guarantee for the amount of Entry Tax due for that period and entry tax in respect of the transactions for the subsequent period will also not be realized from the Company provided the Company furnishes Bank Guarantee for the amount due in respect of the transactions for that period. The final decision of the Hon'ble High Court is still awaited. As desired by the Hon'ble High Court the Company has submitted Bank Guarantee for Rs. 9005.57 lacs (included in 1 (a) above) (Previous year Rs. 8512.18 lacs) upto 31.03.2011.	9060.38	(m)	Cess Assessment Officer & Joint Commissioner of Labour, Eluru, A.P., had served a Notice under the Building & other Construction Workers Welfare Cess Act Rules, 1988 to pay Cess @1% on the cost of Construction upto 31.03.2011, being undertaken at Companies cement plant in Andhra Pradesh (Previous year Rs. 132.35 lacs). The Company had appealed against the same in Hon'ble High Court at Hyderabad and got interim stay on 31.08.2010	234.04
(h)	The Govt. of M.P. vide notification No. F-III-25/06/01/V (10) dated 14.03.2006 & subsequent Notification No. F-III-195/05/01/V (14) dated 01.04.2007 and also amending Section 4 and 4 A of the Entry Tax Act had enhanced the rate of Entry Tax from 1% to 5% on raw materials used for manufacture of Cement to the extent such Cement was transferred out of the State of M.P. as stock transfer (Previous year Rs. 6767.95 lacs). In response to the Special Leave Petition filed by the Company, the Hon'ble Supreme Court vide its order dated 15.09.2008 has passed an order to deposit, fifty percent of the Tax by way of cash and balance fifty percent by way of Bank Guarantee till the hearing and final disposal of Special Leave Petition. The Company has deposited Rs. 5821.46 lacs (Previous Year Rs.4643.68 lacs) and furnished Bank Guarantee of Rs. 3301.18 lacs (included in 1 (a) above) (Previous Year Rs. 2119.60 lacs) upto 31.03.2011 as per the order of Hon'ble Supreme Court.	9305.72	(n)	Excise matters under appeal. (Previous year Rs. 1327.54 lacs) Amount deposited under protest (Previous Year Rs. 597.37 lacs)	4643.48 668.31
(i)	Consequent to commissioning of captive Power Plant at Jaypee Rewa Plant, the Company gave one month notice under Clause 7.26 of the Electricity Supply Code 2004 for termination of the Agreement and permanent disconnection of power supply with effect from midnight of 30.08.2006, which was challenged by M.P. Poorv Kshetra Vidhyut Vitran Company Limited (MPPKVVCL) in Hon'ble High Court of M.P. at Jabalpur. (Previous year Rs. 17743.10 lacs). On 22.06.2009, the Appellate Bench of the High Court delivered the judgement holding that the HT Agreement of 26.11.1994 was not terminated as per the provisions of the said agreement and provisions of the Supply Code 2004 shall have no application to such agreement. Subsequently, a Special Leave Petition against this Order was filed before the Hon'ble Supreme Court. The Hon'ble Supreme Court granted stay on the condition that the amount of Rs. 1000.00 lacs deposited as Fixed Deposit at the time of stay from the High Court of Jabalpur shall be encashed and paid to MPPKVVCL. Amount deposited under protest (Previous year Rs. 1000.00 lacs)	29129.29  1000.00	(o)	VAT/Sales Tax under appeal (other matters) (Previous year Rs. 582.44 lacs) Amount deposited under protest (Previous Year Rs.199.81 lacs) Bank Guarantee under Protest (included in 1 (a) above) (Previous year Rs. Nil)	1476.49 779.46 57.28
			(p)	Entry Tax matters under appeal (Previous year Rs. 982.21 lacs) Amount deposited under protest (Previous Year Rs.190.00 lacs) Bank Guarantee under Protest (included in 1 (a) above) (Previous year Rs. 362.20 lacs)	1902.91 728.48 392.31
			(q)	Electricity Duty/cess matters under appeal (Previous year Rs. 184.98 lacs) Amount deposited under protest (Previous Year Rs. 92.49 lacs)	2029.69 92.49
			(r)	Service Tax matters under appeal (Previous year Rs. Nil)	185.00
			(s)	Income Tax matters under appeal (Previous Year Rs. 505.77 lacs )	399.85
			(t)	Other claims against the Company not acknowledged as debts (Previous year Rs. 41636.83 lacs ) Amount deposited under Protest (Previous year Rs. 560.47 lacs) Bank Guarantee deposited under Protest (included in 1 (a) above) (Previous year Rs. 426.89 lacs)	42783.15 1801.04 526.89
			(u)	The Company has imported Capital Goods under Export Promotion Capital Goods Scheme (EPCG), where-under the Company is required to fulfill export obligation / deemed exports amounting to Rs. 24468.00 lacs (Previous Year Rs. 81437.00 lacs) till 31.03.2015. The Liability on account of custom duty may arise alongwith interest @ 15% p.a., in the event of non-fulfillment of export obligation. (Previous Year Rs. 10179.00 lacs)	4826.00
			i)	The amount which the Company can raise under the Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time:	(₹ In Lacs)
			ii)	25 % of the aggregate of the paid-up capital and free reserves from Public	183157.00
			iii)	10 % of the aggregate of the paid-up capital and free reserves against deposits from its shareholders or any deposits guaranteed by the Director.	73262.80
			Total	256419.80	
			The aggregate of deposits actually held on the last date of immediately preceding financial year i.e. 31 <sup>st</sup> March, 2011.	176192.85	

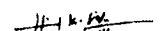
j) On the day of the advertisement, the Company has no overdue deposit other than unclaimed deposits.

k) The Company hereby declares:

- that it has complied with the provisions of the Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time.
- that the compliance with these rules does not imply that repayment of deposits is guaranteed by the Central Government;
- that the deposits accepted by the Company are unsecured and ranking pari-passu with other unsecured liabilities; and
- that it has not defaulted in the repayment of any deposit or part thereof and any interest thereupon in accordance with the terms & conditions of such deposits.

The text of the above advertisement has been approved by the Board of Directors at its meeting held on September 27, 2011 and a copy thereof, duly signed by a majority of the Directors on the Board as constituted at the time the Board approved the advertisement, has been delivered to the Registrar of the Companies, Uttar Pradesh and UttarKhand, Kanpur for registration. This advertisement is issued on the authority and in the name of the Board of Directors of the Company.

By order of the Board  
For JAIPRAKASH ASSOCIATES LIMITED



Place: Noida  
Date: September 27, 2011

(HARISH K. VAID)  
Sr. President (Corporate Affairs) &  
Company Secretary



**Construction**  
**Power**  
**Cement**  
**Hospitality**  
**Real Estate**

**— NO DREAM TOO BIG —**

Note : All communications in connection with this application should be addressed to :

Fixed Deposit Department

**JAIPRAKASH ASSOCIATES LIMITED**

Sector-128, Noida-201304, U.P.

Phone : 0120-4609000/4609382/4609368/4609345

website: [www.jalindia.com](http://www.jalindia.com)

Investors' email: [jalinvestor@jalindia.co.in](mailto:jalinvestor@jalindia.co.in)



**Terms and conditions governing the Deposit Schemes :**

- Deposits will be subject to the Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time, under Section 58-A of the Companies Act, 1956 and any other Regulations prescribed or that may be prescribed from time to time, by the Central/State Government or the Reserve Bank of India or any other statutory authorities.
- Application for acceptance or renewal of deposits must be made in the prescribed form. Application form alongwith Cheque/Draft made in favour of "Jaiprakash Associates Ltd. A/c Fixed Deposit" (CMS Code- "JAYPEE") and crossed Account Payee only should be deposited with CMS branches of IDBI Bank or specified CMS branches of AXIS Bank either directly or through Manager/Broker to the Scheme. A separate pay-in-slip meant for Cash Management Services (CMS) for each Bank should be used while depositing the Cheque/Draft with IDBI Bank or AXIS Bank mentioning the above CMS Code therein.  
Depositors outside Delhi, where there is no CMS branch of IDBI Bank or specified CMS Branches of AXIS Bank may send their applications alongwith bank drafts directly to F.D. Deptt. at Company's Registered Office at Sector-128, Noida-201304, U.P. **OUTSTATION CHEQUES ARE NOT ACCEPTABLE UNLESS PAYABLE AT PAR. ALL DEPOSITS THROUGH MANAGERS/BROKERS SHOULD BE MADE BY CHEQUE/DRAFTS ONLY.**
- Deposits will be accepted only from Resident Individuals, Trusts and HUFs.
- Deposits from minors will be accepted. In such cases, however, the name of the guardian of the minor should be mentioned and the guardian should sign for the minor. In case the guardian is a joint depositor, guardian should sign on behalf of the minor as well as for himself/herself.
- Fixed Deposit Receipt(s) will be sent to the Depositor(s) from the Company's Regd. Office at Noida within eight weeks from the date of receipt of money or realisation of cheque/bank drafts.
- Deposit Receipts are non-transferable and non-negotiable.
- In the event of loss or mutilation of a Deposit Receipt/Interest Warrants, the Company may, at its discretion, issue a duplicate receipt/interest warrant(s) subject to compliance by the depositor with such terms and conditions including indemnity as the Company may stipulate. All expenses incurred by the Company in this connection will be borne by the depositor(s).
- The period of Deposit and calculation of interest thereon will commence from the date of realisation of cheque/bank draft by the Company.
- The interest will be quarterly paid or on maturity in accordance with the Scheme opted by the Depositor. FURTHER, POST DATED INTEREST WARRANTS FOR EACH FINANCIAL YEAR OF DEPOSITS WILL BE DESPATCHED ALONG WITH THE FIXED DEPOSIT RECEIPT (SCHEME 'A'). THE DEPOSITORS ARE REQUESTED TO PRESERVE THEM TO ENSURE THEIR ENCASHMENTS ON DUE DATES.
- Income tax will be deducted at source from the amount of interest payable to the depositor in accordance with the provisions of the Income Tax Act, 1961. At present, tax is deductible if the aggregate amount of interest payable to a resident during a financial year exceeds ₹ 5,000/-. However, Income tax will not be deducted if declaration in Form No. 15G/15H, ("in case of Sr. Citizen aged 60 years or above), in duplicate, as prescribed under the Income Tax Act, 1961, or the prescribed certificate u/s 197(1) issued by the Assessing Officer, if applicable, is furnished by the depositor to the Company. The declaration/certificate for the current financial year should be submitted alongwith the application and for each subsequent financial year during the month of April of that year. It is now mandatory to furnish Permanent Account Number (PAN) in the declaration Form No. 15G/15H. If the PAN is not furnished in the declaration, such declaration shall be invalid and tax will be deducted at source at higher rate as applicable in accordance with the provisions of the Income Tax Act, 1961. Depositors placing deposits should furnish their Permanent Account Number (PAN), alongwith a copy PAN Card.
- Warrants for payment of interest and the principal amount will be payable at par at all the branches of IDBI Bank Limited and payment of interest only of non cumulative deposit through National Electronic Clearing Service (NECS) (9 Digit MICR Code should be given in the form) facility as per the option exercised by the depositor on the application form at the depositors risks.

Investor(s) may deposit the amount alongwith Application at the following CMS branches of the Bankers to the Scheme:

**IDBI BANK LIMITED (CMS Branches)**

**AGARTALA** (Chapala Villa), **AGRA** (Sanjay Place), **AHMEDABAD** (C.G. Road), **AJMER** (Jaipur Road), **ALLHABAD** (Civil Lines), **ALWAR** (Lajpat Nagar), **AMBALA** (Raj Market), **AMRITSAR** (Court Road), **ASANSOL** (Burmur Road), **AURANGABAD** (Jalna Road), **AIZAWAL** (Lalthuama Building), **BANGALORE** (R.V. Road), **BAREILLY** (Civil Lines), **BARODA** (Alkapuri), **BHARUCH** (Kasak Circle), **BELGAUM** (College Road), **BHAVNAGAR** (Waghawadi Road), **BHILLAI** (Nehru Nagar Square), **BHOPAL** (T.T. Nagar), **BHUBANESHWAR** (Janpath), **BOKARO** (City Centre Sector 4), **BULANDSHAHR** (D.M. Colony Road), **BIKANER** (Modern Market), **CALICUT (KOZHIKODE)** (City Plaza YMCA Cross Road), **CHANDIGARH** (Sector 43B), **CHENNAI** (Greens Road), **CHITTORGARH** (B-1, Meena Market), **COIMBATORE** (Avinashi Road), **CUTTACK** (College Road), **DEHRADUN** (Rajpur Road), **DHANBAD** (Bank More), **DIMPUR** (Leirauki), **DURG** (Station Road), **DURGAPUR** (Nachan Road), **ERODE** (Sathy Main Road), **GANGTOK** (TSE-KA Commercial Complex), **GHAZIABAD** (Sudesh Plaza), **GORAKHPUR** (Park Road), **GURDASPUR** (Civil Lines Road), **GUWAHATI** (Pan Bazar), **GWALIOR** (SDM Road), **HALDIA** (Haldia Dock Complex), **HARIDWAR** (Ranipur More), **HUBLI** (Travellers Bungalow Road), **HYDERABAD** (Basheerbagh Square), **INDORE** (A.B. Road), **ITANAGAR** (T.T. Road), **JABALPUR** (Wright Town), **JAIPUR** (Govind Marg, Near Parnami Hospital), **JALANDHAR** (Jawahar Nagar), **JAMMU** (Grid Bhawan), **JAMSHEDPUR** (Sakchi Boulevard Road), **JHANSI** (Krishna Tower), **JODHPUR** (1st Chopasani Road), **JUNAGADH** (College Road), **KAKINADA** (Main Road), **KANPUR** (M.G. Road), **KARNAL** (Sector 12), **KISHANGARH** (Madanganj), **KOCHI** (M.G. Road), **KOLKATA** (Salt Lake), **KOLHAPUR** (Assembly Road), **KOTTAYAM** (Kanjikuzhy), **LUCKNOW** (Ashoka Marg), **LUDHIANA** (The Mall Road), **MADURAI** (K.K. Nagar), **MANGALORE** (High Land Road), **MATHURA** (Deeg Gate) **MEERUT** (Eves Crossing), **MHOW** (Plowden Road), **MORADABAD** (Civil Lines), **MUMBAI** (Nariman Point), **NAGPUR** (Civil Lines), **NASIK** (Gangapur), **NAVSARI** (Chimambhai Road), **NEW DELHI** (Red Cross Building), **PANJIM** (Alfran Plaza MG Road), **PANIPAT** (GT Road), **PATIALA** (The Mall), **PATNA** (Dak Bungalow Road), **PHAGWARA** (G.T. Road), **PITHAMPUR** (Keshav Complex), **PUNE** (F.C. Road), **RAIPUR** (Civil Lines), **RAJAMUNDRY** (Danavaiapeta Park Road), **RAJKOT** (Dr. Radhakrishnan Road),

**RAJSAMAND** (Jal Chakki Road), **RANCHI** (Arjan Place, 5 Main Road), **RENUKOOT** (Birla Market), **ROORKEE** (Azadnagar Chowk), **SAHARANPUR** (Delhi Road), **SHILONG** (Sapphire House), **SHIMLA** (Lala Lajpat Rai Chowk), **SIRSA** (National Highway 10), **SURAT** (Ghod Dod Road), **THIRUVANATHAPURAM** (M.G. Road), **TIRUPUR** (266 Avinashi Road), **TIRUVALLA** (Ramanchira), **UDAIPUR** (Saheli Marg), **UDUPI** (Manipal Centre), **UJJAIN** (Devas Road), **VARANASI** (Nagar Nigam Road), **VIJAYAWADA** (Ring Road), **VISHAKHAPATNAM** (Snipuram), **YAMUNANAGAR** (Model Town).

**AXIS BANK (CMS Branches)**

- ABOHAR** (Circular Road), **ALIGARH** (Omji Complex Ramghat Road), **ALWAR** (Jai Complex), **AMBALA** (LIC Office), **ASANSOL** (Sen Raleigh Road), **BALASORE** (**BALESHWAR**) (O.T. Road), **BALLABGARH** (Plot No. 40 SCO Sector 7), **BARNALA** (College Road), **BHATINDA** (T.P. Scheme the Mall), **BAZPUR** (Main Doraha Road), **BEGUSARAI** (Patel Chowk Main Road), **BELLARY** (Parvathi Nagar), **BHARUCH** (Old National Highway), **BHIWADI** (Ricoo Chowk), **BHIWANI** (Circular Road), **BIJAPUR** (M G Road), **DARBHANGA** (Mirzapur Road), **DARJEELING** (Laden La Road), **FIROZABAD** (Agra Road), **GUNA** (Shri Maheshwari Hills Compound), **GUNTUR** (Naaz Centre), **HARIDWAR** (Main Haridwar Delhi Road), **HISSAR** (Commercial Urban Estate), **IMPHAL** (Thangal Bazar/Imphr), **JAMNAGAR** (Pandit Nehru Marg), **KARNAL** (Main Road), **KHANNA** (G T Road), **KOLLAM QUILON** (Asramam Road), **KOTA** (Shopping Centre), **KURUKSHETRA** (Railway Road), **MUZAFFARNAGAR** (Civil Lines South Court Road), **MUZAFFARPUR** (Club Road), **MYSORE** (V V Mohalla), **PALAKKAD** (English Church Road), **PALLWAL** (Delhi Agra bye Pass Road), **PONDICHERRY** (Bussy Street), **PORT BLAIR** (Middle Point), **PURI** (Grand Road), **RAIGARH** (Jagatpur), **REWLA** (Pili Kullil Road), **REWARI** (Bawal Chowk), **RISHIKESH** (Dehradun Road), **ROHTAK** (Munjal Complex), **SAGAR** (Civil Lines), **SATNA** (Rewa Road), **SIDHI** (Opp. Dist. Hospital), **SOLAN** (Kapoor Complex the Mall), **TUMKUR** (B H Road), **VELLORE** (Officers Lines), **YAMUNANAGAR** (Mela Singh Chowk).
- In case of deposits in the name of minors received through their Guardian, the amount would be refundable to the person whose name is mentioned as the Guardian and whose signatures have been given on application form.
  - Deposits will be accepted by the Company in joint names, not exceeding three in number.
  - In the case of deposits made in joint names, all correspondence will be addressed to the person whose name appears first on the application form. All cheques/warrants for payment of Interest or repayment of principal amount will also be drawn in favour of the first named depositor. Any discharge given by the first named depositor for payment of Interest and principal amount shall be valid and binding on all joint depositors.
  - In case of deposits made in joint names, in the event of death of the first named depositor, all payment on account of principal amount and interest due thereon will be made to the person named first in the order of survivor(s) on production of Death Certificate without reference to the heirs and/or legal representative(s) of the deceased. In the event of death of the Sole/Depositor, it will be necessary for the legal representative(s) of the deceased depositor to produce Succession Certificate/Letter of Administration/Probate or will if any or other legal representation to the satisfaction of the Company.
  - Where the nominee has been appointed by the Depositor(s) in the application form, the nominee would receive payment of the deposit amount and/or interest, in case of death of all other Depositor(s) as appearing on the Application Form, on production of the relevant death certificate(s) without reference to their and/or legal representatives of the deceased. The Company shall be absolved of its liability on such payment to the nominee.
  - Deposit receipt duly discharged, must be surrendered to the Registered Office of the Company for repayment of principal amount and interest upto the date of maturity/ withdrawal at least four weeks before the due date.
  - Deposits can be renewed only on the basis of a fresh application to the Company alongwith the Deposit Receipt duly discharged, but solely at the option of the Company. The application form for renewal together with the duly discharged deposit receipt should be lodged atleast four weeks before the date of maturity. Interest will cease on maturity of the deposit. Further, where the deposit receipt is not presented for renewal within 3 months from the date of maturity, the renewal of deposit with retrospective effect will be at the option of the Company. This will not be obligatory on part of the Company to send intimation or notice with regard to due date of maturity of Deposit(s).
  - The Company may at its sole discretion permit the depositor to withdraw the deposit amount prior to maturity. In the event of the Company agreeing to repay a deposit before the maturity date, the rate of interest payable will be governed by the rules framed under the provisions of the Companies (Acceptance of Deposits) Rules, 1975 as amended from time to time. The premature withdrawal of amount deposited can be entertained only after surrendering of all unencashed interest warrants, if any.
  - The Company will not accept or recognize any lien on or assignment of the deposit or interest thereon.
  - Two weeks notice is required to effect any change in the particulars of deposit, including address.
  - The Company reserves the right to reject any application for acceptance and/or renewal of deposit without assigning any reason thereof.
  - The Company reserves the right to alter or amend from time to time without notice and without assigning any reasons, any of the terms and conditions mentioned herein above so long as such alterations or amendments are not inconsistent with the Companies (Acceptance of Deposits) Rules, 1975 or the amendments thereto from time to time.
  - If cheques/drafts are dishonoured, Fixed Deposit application will be rejected. However, applicants may submit fresh application with fresh cheque/draft.
  - Deposits once accepted and/or renewed under any of the Schemes, cannot be interchanged before the expiry of the said deposit and/or such renewal.
  - The Company shall not be responsible for delay or loss in postal transit of deposit receipts/repayment/interest warrants that may be sent to the depositors.
  - All unclaimed interest and/or maturity proceeds for Fixed Deposit for more than seven years from the due date shall be transferred by the Company to the credit of Investor Education and Protection Fund established by the Government of India, and no claim from a depositor shall lie against the Company in respect of any such unpaid/unclaimed amount.
  - All transactions are subject to jurisdiction of courts in the NCT of Delhi.

Note : All communications in connection with this application should be addressed to : Fixed Deposit Department, JAIPRAKASH ASSOCIATES LIMITED, Sector-128, Noida-201304, U.P.